### Edgar Filing: ARTESIAN RESOURCES CORP - Form 4

ARTESIAN R Form 4 July 22, 2005	ESOURCES C	ORP										
FORM	4 UNITED S	STATE	S SECURI	TIES	AN	D EXC	HAN	IGE C(	OMMISSION	OMB AF	PROVAL	
				CURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549						Number:	3235-0287 January 31,	
if no longe subject to Section 16. Form 4 or Form 5 obligations may contin	suant to a) of the	F CHANGES IN BENEFICIAL OWNERSHIP SECURITIES Section 16(a) of the Securities Exchange Act of 19 Public Utility Holding Company Act of 1935 or S of the Investment Company Act of 1940							Expires: 2008 Estimated average burden hours per response 0.8			
<i>See</i> Instruc 1(b).	uon	00(11)						01 17 10				
(Print or Type Re	esponses)											
KRAEUTER BRUCE P Symbo				I isoaci i taine and i iener of i iaang					5. Relationship of Reporting Person(s) to Issuer			
			[ARTNA						(Check all applicable)			
(Month/Day 02/25/200 (Street) 4. If Ameno									Director 10% Owner _X Officer (give title Other (specify below) below) VP of Engineering and Planning			
				onth/Day/Year) A				-	<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> <li>Person</li> </ul>			
(City)	(State)	(Zip)	Table	I - Non	-Dei	rivative S	ecurit	ies Acqu	ired, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	) Execu any	eemed tion Date, if h/Day/Year)	(A)				d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Class A				Code	V	Amount	or (D)	Price	(Instr. 3 and 4)			
Class A Non-Voting Common Stock	02/25/2005			J		11	A	\$ 27.208	3 12,191	D		
Class A Non-Voting Common Stock	07/21/2005			Х		200	А	\$ 14	12,391	D		
Class A Non-Voting Common Stock									1,508	I	401k plan	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number owf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Dat	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Incentive Stock Option (right to buy)	\$ 14	07/21/2005		X	200	05/18/2000	05/18/2009	Class A Non-Voting Common Stock	200	

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
KRAEUTER BRUCE P							
			VP of Engineering and Planning				

# **Signatures**

Bruce P. 07/22/2005 Kraeuter \*\*Signature of Date

**Reporting Person** 

## **Explanation of Responses:**

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.