HEALTH CARE REIT INC /DE/

Form 4

December 16, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

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response...

if no longer subject to Section 16. Form 4 or Form 5

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SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **BRAUN RAYMOND W** Issuer Symbol HEALTH CARE REIT INC /DE/ (Check all applicable) [HCN] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X_ Officer (give title _ Other (specify (Month/Day/Year) below) ONE SEAGATE, SUITE 1500 12/15/2004 President & CFO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting **TOLEDO, OH 43604** Person

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owner									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			d of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)		
Common Stock	12/15/2004		F		2,576	D	\$ 37.19	64,261	D		
Common Stock	12/15/2004		G	V	5,250	D	\$ 0 (1)	59,011	D		
Common Stock	12/15/2004		G	V	2,000	A	\$ 0 (1)	7,000	I	Custodian (2)	
Common Stock	12/15/2004		G	V	2,000	A	\$ 0 (1)	6,000	I	Custodian (3)	
Common Stock	12/15/2004		G	V	1,250	A	\$ 0 (1)	30,570	I	Revocable Trust (4)	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Tit	le and	8. Price of	1
	Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration Date		Amou	ınt of	Derivative	į
	Security	or Exercise		any (Month/Day/Year)	Code	of	of (Month/Day/Year) Derivative Securities		Underlying Securities		Security	
	(Instr. 3)	Price of			(Instr. 8)	8) Derivativ					(Instr. 5)	į
		Derivative				Securities			(Instr.	tr. 3 and 4)		
		Security				Acquired					1	
						(A) or						1
						Disposed						
						of (D)						
						(Instr. 3,						
						4, and 5)						
										A		
										Amount		
						Date	Expiration	or				
							Exercisable	Exercisable Date	Title Number			
					G 1 1	7 (A) (B)				of		
					Code \	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BRAUN RAYMOND W ONE SEAGATE SUITE 1500 TOLEDO, OH 43604

President & CFO

Signatures

By: Erin C. Ibele Attorney-in-Fact For: Raymond W. Braun

12/16/2004

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The securities were gifted and had no disposition or acquisition price.
- (2) Custodian for Hillary J. Braun under the OH Unif Gift to Minors Act
- (3) Custodian for Raymond W. Braun, Jr. under the OH Unif Gift to Minors Act
- (4) Theresa P. Braun Revocable Trust

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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