VERISITY LTD

Form 3

January 24,	2005							
				JRITIES AND EXCHANGE COMMISSI		IMISSION	OMB A	PPROVAL
. •	. •		Washington, D.C. 20549			OMB Number:	3235-0104	
	Ι	NITIAL S	STATEMENT OF BE		OWNERSH	IIP OF	Expires:	January 31 2005
			SECUR	RITIES	ſIES			average
		on 17(a) of	t to Section 16(a) of th the Public Utility Hole 0(h) of the Investment	ding Compan	y Act of 193		burden hoi response n	
(Print or Type	Responses)							
			2. Date of Event Requirin Statement		3. Issuer Name and Ticker or Trading Syr VERISITY LTD [VRST]		mbol	
CADEN SYSTEMS	CE DESIGI	N	(Month/Day/Year) 01/12/2005					
(Last)	(First)	(Middle)		4. Relationsh Person(s) to	nip of Reporting Issuer	-	Amendment, I (Month/Day/Ye	-
2655 SEEL BUILDINC	Y AVENUI 3 5	Ξ,		(Check	k all applicable		`` `	
	OfficerOther Fili			r Filing	dividual or Joint/Group g(Check Applicable Line) Form filed by One Reporting			
SAN JOSE	, CA 95	134					n orm filed by Mo ting Person	ore than One
(City)	(State)	(Zip)	Table I -	Non-Deriva	tive Securit	ies Benefic	ially Owne	d
1.Title of Sect (Instr. 4)	ırity		2. Amount Beneficial (Instr. 4)	of Securities ly Owned	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Ownership (Instr. 5)	Indirect Bene	ficial
No securitie	es beneficial	ly owned ((1) 0		D	Â		
Reminder: Rep owned directly		ate line for ea	ach class of securities benef	ïcially	SEC 1473 (7-02	2)		
	inform requir	nation conta ed to respo	pond to the collection of ained in this form are n and unless the form dis MB control number.	ot				
	Table II - Der	ivative Secu	rities Beneficially Owned	(e.g., puts, calls	s, warrants, op	tions, conver	tible securitie	s)
1. Title of Der (Instr. 4)	rivative Securit	2	ate Exercisable and 3. Tit	le and Amount of		5. Owners		e of Indirect

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)
		(Instr. 4)	Price of	Derivative	
			Derivative	Security:	

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Date	Expiration	Title	Amount or	Security	Direct (D)
Exercisable	Date		Number of		or Indirect
			Shares		(I)
					(Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
CADENCE DESIGN SYSTEMS INC 2655 SEELY AVENUE, BUILDING 5 SAN JOSE, CA 95134	Â	ÂX	Â	Â		
Signatures						
/s/ R.L. Smith McKeithen, Senior Vice President, General Counsel and Secretary of Cadence Design Systems, Inc., Secretary of Scioto River Ltd.	01/24/2005					
**Signature of Reporting Person				Date		
Evalenation of Decremonal						

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

In connection with an Agreement and Plan of Merger, dated January 12, 2005, by and among Cadence, Acquisition and Verisity (the "Merger Agreement"), Cadence and Acquisition entered into Agreements on January 12, 2005 with each of Douglas Fairbairn, Tali Aben, Moshe Gavrielov, Yoav Hollander, Michael McNamara, R. Douglas Norby, Uzi Sasson, Zohar Zisapel, Charles Alvarez, Ziv Binyamini, Steve Glaser, David Larwood, Steven Wang and the Tamir Fishman Trust, successor to Ma'ahaz Ne'eman Ltd. (the

(1) "Agreements"). By virtue of the Agreements, Cadence and Acquisition may be deemed beneficial owners, pursuant to Section 13(d) of the Act, of ordinary shares of Verisity. Neither Cadence nor Acquisition has any pecuniary interest in such ordinary shares. The Agreements will terminate upon the earlier to occur of (a) the termination of the Merger Agreement in accordance with its terms, and (b) the effective time of the merger contemplated in the Merger Agreement.

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Remarks:

Cadence Design Systems, Inc. ("Cadence") and Scioto River Ltd., a wholly-owned subsidiary of Caden hereby state that this Initial Statement of Beneficial Ownership of Securities on Form 3 shall notÂ either Cadence or Acquisition is, for purposes of Section 16 of Securities Exchange Act of 1934,Â otherwise, the beneficial owner of any equity securities of Verisity Ltd. ("Verisity").

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.