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ANDERSONS INC Form 4 June 01, 2005 FORM 4 INITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 INITED STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIPO INITED STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIPO INITED STATEMENT OF CHANGES INITED STATEMENT INITED STATEMENT INITED STATEMENT OF CHANGES IN											
ANDERSON MICHAEL J Symbol				Issuer				ationship of Reporting Person(s) to			
(Last) 480 W DUS	· · · · ·		-	-	DE]		X Director X Officer (give below)		10% Owner Other (specify		
MAUMEE,	(Street) OH 43537		ndment, Da nth/Day/Year	-	1		6. Individual or Jo Applicable Line) _X_ Form filed by 0 Form filed by N Person	One Reporting	g Person		
(City)	(State) (Zip) Tabl	e I - Non-D	Derivative	Secur	ities Acq	uired, Disposed o	f, or Benefi	cially Owne	d	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. Transacti Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ties A ispose 4 and (A) or	cquired d of (D)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of		
COMMON STOCK	06/01/2005		F	2,862	D	\$ 32	81,345.057	D			
COMMON STOCK	06/01/2005		М	5,000	A	\$ 8.625	86,345.057	D			
COMMON STOCK							51,546	I	Mrs. Car Anderso	rol H. n-spouse	
COMMON STOCK							6,482	I	Michael Anderso UGMA		
COMMON STOCK							6,982	I	Laura J. Anderso	n,	

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							UGMA		
COMMON STOCK					6,982	Ι	Colin J. Anderson, UGMA		
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number. Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned									
(<i>e.g.</i> , puts, calls, warrants, options, convertible securities)									
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	5. Number out Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		le and Expiration	7. Title a Underlyi (Instr. 3	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	
STOCK OPTION	\$ 8.625	06/01/2005		М	5,000	01/01/2001	01/01/2006	COMN STO	
PERFORMANCE SHARE UNIT	\$ 0 <u>(1)</u>					12/31/2007(1)	01/01/2008(1)	COMN STO	
STOCK OPTION	\$ 8.875					01/02/1997	01/02/2007	COMN STO	
STOCK OPTION	\$ 8.875					01/01/1998	01/01/2008	COMN STO	
STOCK OPTION	\$ 10					01/01/2002	01/01/2007	COMN STO	
STOCK OPTION	\$ 10					01/01/2002	01/01/2012	COMN STO	
STOCK OPTION	\$ 12.7					01/01/2003	01/01/2008	COMN STO	
STOCK OPTION	\$ 15.967					01/01/2004	01/01/2009	COMN STO	
STOCK OPTION	\$ 31					04/01/2005	03/31/2010	COMN STO	

Reporting Owners

Reporting Owner Name / Addr	ess	Relationships						
	Director	10% Owner	Officer	Other				
ANDERSON MICHAEL J 480 W DUSSEL DR MAUMEE, OH 43537	Х		President and CEO					
Signatures								
Michael J. Anderson	06/01/2005							
**Signature of Reporting Person	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Stock Performance Unit granted pursuant to The Andersons, Inc. Plan. Units vest 100% in 3 years contingent on cumulative EPS from
 (1) 1/1/2005 to 12/31/2007. Number of underlying shares are determined by the three-year cumulative fully diluted EPS for the performance period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.