

FARRELL W JAMES  
Form 4  
May 10, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
FARRELL W JAMES

2. Issuer Name and Ticker or Trading Symbol  
ILLINOIS TOOL WORKS INC  
[ITW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
  
  
  
  
  
  
  
  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
05/05/2006

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  Other (specify below)  
Retired Chairman

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock <u>(4)</u> <u>(5)</u>	05/05/2006		F		12,150	D	
					\$ 105.25		
Common Stock <u>(4)</u> <u>(5)</u>	05/05/2006		G		18,650	D	
					\$ 105.25		
Common Stock <u>(1)</u> <u>(4)</u> <u>(5)</u>	05/05/2006		G		18,650	A	See Footnote <u>(1)</u> <u>(4)</u> <u>(5)</u>
					\$ 105.25		
Common Stock <u>(2)</u>	08/08/1998		A		0	A	See Footnote <u>(2)</u>
					\$ 0		
	08/08/1998		A		0	A	
					\$ 0		
					7,157	I	

Common  
Stock <sup>(3)</sup>

See  
Footnote  
(3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					V	(A)	(D)	Date Exercisable	Expiration Date	Title
Employee Stock Option <sup>(6)</sup>	\$ 58.25	12/11/1998		A		100,000	12/11/1999	12/11/2008	Common Stock	100,000
Employee Stock Option <sup>(6)</sup>	\$ 65.5	12/17/1999		A		200,000	12/17/2000	12/17/2009	Common Stock	200,000
Employee Stock Option <sup>(6)</sup>	\$ 55.875	12/15/2000		A		412,000	12/15/2001	12/15/2010	Common Stock	412,000
Employee Stock Option <sup>(6)</sup>	\$ 62.25	12/14/2001		A		400,000	12/14/2002	12/14/2011	Common Stock	400,000
Employee Stock Option <sup>(6)</sup>	\$ 92.04	09/17/2004		A		23,069	09/17/2005	12/15/2010	Common Stock	23,069
Employee Stock Option <sup>(6)</sup>	\$ 94.26	12/10/2004		A		400,000	12/10/2005	12/10/2014	Common Stock	400,000

## Reporting Owners

Reporting Owner Name / Address

**Relationships**

Director 10% Owner Officer Other

Retired Chairman

FARRELL W JAMES

## Signatures

W. James Farrell by James H. Wooten, Jr., V.P., General Counsel & Secretary  
Attorney-In-Fact POA on File

05/10/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held in revocable trust.
- (2) Shares held in JM investment Partners L.P.
- (3) Shares allocated to my account in the Illinois Tool Works Inc. Savings & Investment Plan. Information reported as of 3/31/2006.
- (4) Includes grant of restricted stock that vested over a 3 year period: 12/16/03, 12/16/04, 12/16/05.
- (5) Includes grant of restricted stock vesting over 3 year period: 12/16/04, 12/16/05, 12/18/06. The remaining grant due to vest on 12/18/06 vested on 5/5/06, Mr. Farrell's retirement date.
- (6) Options vest in four equal annual installments beginning one year from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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