RYDER SYSTEM INC

Form 4 May 12, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Form 5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b).

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per response... 0.5

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * RENEHAN THOMAS S

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

below)

11690 N.W. 105 STREET

(First)

(Middle)

RYDER SYSTEM INC [R]

3. Date of Earliest Transaction (Month/Day/Year)

05/10/2006

(Check all applicable)

Director 10% Owner Other (specify _X__ Officer (give title

EVP-FMS Sales & Marketing

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

MIAMI, FL 33178

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of 6. Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
Common Stock	05/10/2006		M	4,000	A	\$ 22.1	10,135	D	
Common Stock	05/10/2006		S	4,000	D	\$ 54.04	6,135	D	
Common Stock	05/10/2006		S	100	D	\$ 55.91	6,035	D	
Common Stock	05/10/2006		S	1,000	D	\$ 55.9	5,035	D	
Common Stock	05/10/2006		S	200	D	\$ 55.89	4,835	D	

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Common Stock	05/10/2006	S	700	D	\$ 55.94	4,135	D	
Common Stock	05/10/2006	S	329	D	\$ 55.63	3,806	D	
Common Stock						81	I	By Spouse
Common Stock						6,200	I	By Ryder Employee Savings Plan
Common Stock						117	I	By Ryder Deferred Compensation Plan
Common Stock						3,725	I	By Ryder Long-Term Incentive Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number stion Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 22.1	05/10/2006		M		4,000	02/13/2006	02/13/2010	Common Stock	4,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners 2

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Director 10% Owner Officer Other

RENEHAN THOMAS S 11690 N.W. 105 STREET MIAMI, FL 33178

EVP-FMS Sales & Marketing

Signatures

/a/ Flora R. Perez, by power of attorney 05/12/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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