

MICRUS ENDOVASCULAR CORP
 Form 3
 July 05, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Robbins Jim B		(Month/Day/Year)	MICRUS ENDOVASCULAR CORP [MEND]	
(Last)	(First)	(Middle)	06/26/2006	
821 FOX LANE			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
SAN JOSE,Â CAÂ 95131			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			Vice President, Finance	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	2,222 ⁽¹⁾	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

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				Shares		(I) (Instr. 5)	
Stock Option (right to buy)	Â (2)	06/24/2014	Common Stock	11,111	\$ 13.05	D	Â
Stock Option (right to buy)	Â (3)	07/30/2014	Common Stock	5,555	\$ 13.3875	D	Â
Stock Option (right to buy)	10/15/2005	11/15/2014	Common Stock	2,777	\$ 5.625	D	Â
Stock Option (right to buy)	Â (4)	02/23/2015	Common Stock	6,666	\$ 5.625	D	Â
Stock Option (right to buy)	10/15/2005	02/23/2015	Common Stock	5,554	\$ 5.625	D	Â
Stock Option (right to buy)	Â (5)	12/30/2015	Common Stock	18,337	\$ 8.7	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Robbins Jim B 821 FOX LANE SAN JOSE, CA 95131	Â	Â	Â Vice President, Finance	Â

Signatures

/s/ JIM B.
ROBBINS

06/30/2006

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Purchased under the Issuer's Employee Stock Purchase Plan (1,111 shares on September 30, 2005 and 1,111 shares on March 31, 2006.)
- (2) 5,555 shares were vested as of June 27, 2006 and the remaining shares vest ratably on a monthly basis. The grant will be fully vested on June 7, 2008.
- (3) 2,777 shares were vested as of June 27, 2006 and the remaining shares vest ratably on a monthly basis. The grant will be fully vested on June 7, 2008.
- (4) 2,222 shares were vested as of June 27, 2006 and the remaining shares vest ratably on a monthly basis. The grant will be fully vested on February 18, 2009.
- (5) 1/4th of the total shares granted vest on December 30, 2006 and 1/48th of total shares granted vest each month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.