

BIOGEN IDEC INC
Form 4
November 21, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MULLEN JAMES C

(Last) (First) (Middle)

14 CAMBRIDGE CENTER

(Street)

CAMBRIDGE, MA 02142

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BIOGEN IDEC INC [BIIB]

3. Date of Earliest Transaction
(Month/Day/Year)
11/20/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

CEO & President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	11/20/2006		M ⁽¹⁾		159,000	A	\$ 36.09
Common Stock	11/20/2006		S ⁽¹⁾		5,000	D	\$ 51.49
Common Stock	11/20/2006		S ⁽¹⁾		12,500	D	\$ 51.4552
Common Stock	11/20/2006		S ⁽¹⁾		2,500	D	\$ 51.4539
Common Stock	11/20/2006		S ⁽¹⁾		5,000	D	\$ 51.4521

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Common Stock	11/20/2006	<u>S</u> (1)	7,500	D	\$ 51.35	220,752	D
Common Stock	11/20/2006	<u>S</u> (1)	5,000	D	\$ 51.3393	215,752	D
Common Stock	11/20/2006	<u>S</u> (1)	5,000	D	\$ 51.33	210,752	D
Common Stock	11/20/2006	<u>S</u> (1)	7,500	D	\$ 51.2989	203,252	D
Common Stock	11/20/2006	<u>S</u> (1)	14,000	D	\$ 51.225	189,252	D
Common Stock	11/20/2006	<u>S</u> (1)	12,500	D	\$ 51.1957	176,752	D
Common Stock	11/20/2006	<u>S</u> (1)	50,000	D	\$ 51.1	126,752	D
Common Stock	11/20/2006	<u>S</u> (1)	15,000	D	\$ 51	111,752	D
Common Stock	11/20/2006	<u>S</u> (1)	7,500	D	\$ 50.925	104,252	D
Common Stock	11/20/2006	<u>S</u> (1)	10,000	D	\$ 50.87	94,252	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount
Stock Option (right-to-buy) <u>(2)</u>	\$ 36.09	11/20/2006		<u>M</u> (1)	159,000	<u>(3)</u>	01/04/2009	Common Stock	159,000

