WEYCO GROUP INC

Form 4

January 08, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * FLORSHEIM THOMAS W JR

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

below)

(First)

WEYCO GROUP INC [WEYS]

01/05/2007

(Check all applicable)

333 W. ESTABROOK

(Middle)

3. Date of Earliest Transaction (Month/Day/Year)

X Director X_ Officer (give title

_X__ 10% Owner _ Other (specify

BOULEVARD

4. If Amendment, Date Original

Chairman and CEO

6. Individual or Joint/Group Filing(Check

(Street)

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

GLENDALE, WI 53212

(City)	(State) (Z	Zip) Table	e I - Non-De	erivative S	Securi	ities Ac	quired, Disposed	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities actionAcquired (A) or Disposed of (D) 8) (Instr. 3, 4 and 5)		5. Amount of Securities Form: Direct (D) or Owned Indirect (I) Following (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	01/05/2007		G	1,003	A	\$ 0 (1)	337,387	D	
Common Stock	01/05/2007		G	1,003	A	\$ 0 (1)	33,081	I	By Wife
Common Stock	01/05/2007		G/K	3,483	A	\$ 0 (1)	135,331	I	As trustee for children
Common Stock							228,794	I	As trustee of father's GRAT
							228,794	I	

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Common			As trustee
Stock			for
			mother's
			GRAT
Class D			
Class B			
Common	31,626	D	
Stock			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

8. Pri Deriv Secur (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 19.83					12/26/2005	04/26/2010	Common Stock	5,042
Stock Option	\$ 18.03					12/26/2005	04/26/2015	Common Stock	19,958
Stock Option	\$ 18.47					11/19/2003	05/19/2008	Common Stock	5,412
Stock Option	\$ 16.79					11/19/2003	05/19/2013	Common Stock	32,088
Stock Option	\$ 12.04					01/22/2003	07/22/2012	Common Stock	29,948
Stock Option	\$ 13.24					01/22/2003	07/22/2007	Common Stock	7,552
Stock Option	\$ 7.84					03/07/2002	09/07/2011	Common Stock	25,896
Stock Option	\$ 7.25					04/05/2000	10/05/2009	Common Stock	17,462

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Stock Option	\$ 7.34	05/18/1998	11/18/2007	Common Stock	17,604
Stock Option	\$ 8.38	05/05/1999	11/05/2008	Common Stock	19,146
Stock Option	\$ 8.5	05/02/2001	11/02/2010	Common Stock	19,306

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting owner name, names	Director	10% Owner	Officer	Other			
FLORSHEIM THOMAS W JR							
333 W. ESTABROOK BOULEVARD	X	X	Chairman and CEO				
GLENDALE, WI 53212							

Signatures

/s/ Thomas W.
Florsheim, Jr.

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Gift Transfer. Price Not Required.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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