

HEALTH CARE REIT INC /DE/
Form 4
March 09, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BALLARD WILLIAM C JR

2. Issuer Name and Ticker or Trading Symbol
HEALTH CARE REIT INC /DE/ [HCN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
03/07/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O HEALTH CARE REIT, INC., ONE SEAGATE, SUITE 1500

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TOLEDO, OH 43604

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (D) or Price (A)		
Common Stock	03/07/2007		M		5,000 A \$ 27.17	15,647	D
Common Stock	03/07/2007		M		5,000 A \$ 25.82	20,647	D
Common Stock	03/07/2007		S		10,000 D \$ 43.3621	10,647	D
Common Stock	03/07/2007		G	V	1,309 D \$ 0 ⁽¹⁾	9,338	D
Common Stock						6,700	I Charitable Remainder

Common Stock	1,800	I	Trust ⁽²⁾ Charitable Remainder Trust ⁽³⁾
Common Stock	1,800	I	Charitable Remainder Trust ⁽⁴⁾
Common Stock	5,000	I	Ownership by Spouse ⁽⁵⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (Right to Buy)	\$ 27.17	03/07/2007		M	1,667	01/28/2003 ⁽⁶⁾	01/28/2012	Common	5,000 ⁽⁶⁾
Option (Right to Buy)	\$ 27.17	03/07/2007		M	1,667	01/28/2004 ⁽⁶⁾	01/28/2012	Common	3,333 ⁽⁶⁾
Option (Right to Buy)	\$ 27.17	03/07/2007		M	1,666	01/28/2005 ⁽⁶⁾	01/28/2012	Common	1,666 ⁽⁶⁾
Option (Right to Buy)	\$ 25.82	03/07/2007		M	1,667	01/28/2004 ⁽⁸⁾	01/28/2013	Common	5,000 ⁽⁸⁾
Option (Right to Buy)	\$ 25.82	03/07/2007		M	1,667	01/28/2005 ⁽⁸⁾	01/28/2013	Common	3,333 ⁽⁸⁾

Buy)

Option
 (Right to Buy) \$ 25.82 03/07/2007 M 1,666 01/28/2006⁽⁸⁾ 01/28/2013 Common 1,666⁽⁸⁾

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BALLARD WILLIAM C JR C/O HEALTH CARE REIT, INC. ONE SEAGATE, SUITE 1500 TOLEDO, OH 43604	X			

Signatures

By: Erin C. Ibele Attorney-in-Fact For: William C. Ballard, Jr.

03/09/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The securities were gifted and had no disposition or acquisition price.
- (2) William C. Ballard, Jr. Trustee Charitable Remainder Trust #1 for the benefit of Julie W. Ballard.
- (3) William C. Ballard, Jr. Trustee Charitable Remainder Trust #2 for the benefit of Elizabeth Ballard Lebhar.
- (4) William C. Ballard, Jr. Trustee Charitable Remainder Trust #3 for the benefit of William C. Ballard, III.
- (5) Indirect Ownership by Spouse, Julie W. Ballard.
- (6) Options for the purchase of 5,000 shares of common stock at \$27.17 per share were granted to Mr. Ballard on January 28, 2002, which grant has previously been reported.
- (7) The options were granted under the Health Care REIT, Inc. 1997 Stock Plan for Non-Employee Directors and had no acquisition price.
- (8) Options for the purchase of 5,000 shares of common stock at \$25.82 per share were granted to Mr. Ballard on January 28, 2003, which grant has previously been reported.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.