PATTERSON UTI ENERGY INC

Form 4 April 24, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

3235-0287 Number: January 31, Expires:

2005

Section 16. Form 4 or Form 5

SECURITIES

Estimated average burden hours per response... 0.5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

04/23/2007

par value per share

| 1. Name and A TALBOTT (| Symbol | 2. Issuer Name and Ticker or Trading Symbol PATTERSON UTI ENERGY INC | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
|--------------------------------------|---|---|--|--|--|--|--|---|--|
| | | [PTEN] | | | | (Che | ск ан аррисаок | -) | |
| (Last) | (First) (M | , | 3. Date of Earliest Transaction (Month/Day/Year) | | | _X_ Director _X_ Officer (given | | Owner er (specify | |
| 4510 LAME | ` | 04/23/2007 | | | below) below) Chief Executive Officer | | | | |
| | | | | Amendment, Date Original | | | 6. Individual or Joint/Group Filing(Check | | |
| SNYDER, T | Fileu(iMol | Filed(Month/Day/Year) | | | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (State) | Zip) Tabl | e I - Non-D | erivative S | ecurities Ac | quired, Disposed | of, or Beneficial | lly Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securit on(A) or Dis (D) (Instr. 3, 4 | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common Stock, \$.01 | 04/23/2007 | | Λ . | 50,000 | | 370 132 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Α

(1)

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

370,132

D

\$0

Edgar Filing: PATTERSON UTI ENERGY INC - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|---------------------------------------|---|--|--------------------|---|----------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option (Right to Buy) | \$ 24.17 | 04/23/2007 | | A | 300,000 | (2) | 04/22/2017 | Common Stock, \$.01 par value per share | 300,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|---|---------------|-----------|-------------------------|-------|--|--|--|
| Fg | Director | 10% Owner | Officer | Other | | | |
| TALBOTT CLOYCE A 4510 LAMESA HIGHWAY SNYDER, TX 79549 | X | | Chief Executive Officer | | | | |

Signatures

/s/ Cloyce A.
Talbott

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One-third of the shares vest on April 23, 2008 and the remainder vests in equal monthly installments over the twenty-four months following April 23, 2008.
- (2) One-third of the options vest on April 23, 2008 and the remainder vests in equal monthly installments over the twenty-four months following April 23, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2