MASON WILLIAM R

Form 4 May 04, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

burden hours per

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MASON WILLIAM R			2. Issuer Name and Ticker or Trading Symbol AMERICAN GREETINGS CORP [AM]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) ONE AMERIC	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/02/2007	Director 10% OwnerX Officer (give title Other (specify below) Senior Vice President		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting		
CLEVELAND	O, OH 44144			Person		

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership Indirect (Instr. 3) (Instr. 3, 4 and 5) Form: Direct Code Beneficially Beneficial (Month/Day/Year) (Instr. 8) Owned (D) or Ownership Following Indirect (I) (Instr. 4) Reported (Instr. 4) (A) Transaction(s) (Instr. 3 and 4) Amount Price Class A Common 05/02/2007 M 11,000 D Α 11,000 13 15 Shares Class A Common 05/02/2007 S 1,600 D 9,400 D Shares Class A Common 05/02/2007 S 3,200 6,200 D **Shares** Class A S 100 \$ D 05/02/2007 D 6,100 25.57 Common

Shares								
Class A Common Shares	05/02/2007	S	1,000	D	\$ 25.6	5,100	D	
Class A Common Shares	05/02/2007	S	400	D	\$ 25.62	4,700	D	
Class A Common Shares	05/02/2007	S	400	D	\$ 25.63	4,300	D	
Class A Common Shares	05/02/2007	S	1,700	D	\$ 25.64	2,600	D	
Class A Common Shares	05/02/2007	S	1,800	D	\$ 25.65	800	D	
Class A Common Shares	05/02/2007	S	300	D	\$ 25.66	500	D	
Class A Common Shares	05/02/2007	S	100	D	\$ 25.67	400	D	
Class A Common Shares	05/02/2007	S	400	D	\$ 25.68	0	D	
Class A Common Shares						1,060	I	By Joint Ten w/Wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8	etioi 3)	5. Number of iorDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Expiration Date		Underlyin	7. Title and Amoun Underlying Securit (Instr. 3 and 4)	
	·			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Num	

						of Sh
					Class A	
007	M	11,000	03/03/2004	03/03/2013	Common	11,0
					Shares	

Stock Option \$ 25.57 05/02/2007 A 22,000 (1) 05/02/2017 Common 22,000 Shares

Relationshine

Reporting Owners

\$ 13.15

05/02/20

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			

MASON WILLIAM R ONE AMERICAN ROAD CLEVELAND, OH 44144

Senior Vice President

Signatures

Stock

Option

Catherine M. Kilbane, Power of Attorney for William R.

Mason

05/04/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option will become exercisable with respect to 50% of the shares on each of the first and second anniversary dates of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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