

CAMCO FINANCIAL CORP  
 Form 3  
 June 29, 2007

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*

Â Allison Kemper C  
 (Last) (First) (Middle)

6901 GLENN HIGHWAY  
 (Street)

CAMBRIDGE,Â OHÂ 43725  
 (City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)  
 06/20/2007

3. Issuer Name and Ticker or Trading Symbol  
 CAMCO FINANCIAL CORP [CAFI]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer  Other  
 (give title below) (specify below)  
 Senior Vice President

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)

Common Stock

2. Amount of Securities Beneficially Owned (Instr. 4)

3,876

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

I

4. Nature of Indirect Beneficial Ownership (Instr. 5)

401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

Date Exercisable Expiration Date

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

Title Amount or Number of

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security: Direct (D) or Indirect

6. Nature of Indirect Beneficial Ownership (Instr. 5)

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				Shares		(I) (Instr. 5)	
Stock Option	07/26/2001	07/26/2011	Common Stock	1,000	\$ 12.98	D	Â
Stock Option	05/24/2002	05/24/2012	Common Stock	1,700	\$ 14.55	D	Â
Stock Option	01/22/2003 <sup>(1)</sup>	01/22/2013	Common Stock	1,494	\$ 16.13	D	Â
Stock Option	01/27/2004 <sup>(1)</sup>	01/27/2014	Common Stock	500	\$ 17.17	D	Â
Stock Option	01/27/2005 <sup>(1)</sup>	01/27/2015	Common Stock	2,500	\$ 16.51	D	Â
Stock Option	02/01/2006 <sup>(1)</sup>	02/01/2016	Common Stock	1,875	\$ 14.1	D	Â
Stock Option	01/23/2007 <sup>(1)</sup>	01/23/2017	Common Stock	482	\$ 12.35	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Allison Kemper C 6901 GLENN HIGHWAY CAMBRIDGE, OH 43725	Â	Â	Â Senior Vice President	Â

## Signatures

/s/ Kemper C.  
Allison

06/29/2007

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The options vest in equal installments over a five year period, beginning on this date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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