Edgar Filing: Banks Roy - Form 4

| Check this box if no longer subject to Section 16. Form 4 or Form 5 Filed purs | STATES SECU Wa IENT OF CHAN suant to Section 1 a) of the Public U 30(h) of the In | shington, NGES IN 1 SECUR 16(a) of the Itility Hold | D.C. 205 BENEFI ITIES e Securiti ling Com | 549 CIA les Ez ipany | L OW xchang Act o | NERSHIP OF ge Act of 1934, f 1935 or Sectio | OMB Number: Expires: Estimated a burden hou response | irs per | |
|--|--|---|---|-------------------------------|---|---|---|---|--|
| 1. Name and Address of Reporting F Banks Roy | suer Name and Ticker or Trading ol orize.Net Holdings, Inc. ET] | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
| (Last) (First) (M 6129 WEST 9600 NORTH | (Month/ | 3. Date of Earliest Transaction (Month/Day/Year) 11/01/2007 | | | | Director 10% Owner X Officer (give title Other (specify below) below) President, Authorize.Net | | | |
| (Street) | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | |
| HIGHLAND, UT 84003 | | | | | | Person | More than One Ro | eporting | |
| (City) (State) | (Zip) Tab | le I - Non-D | erivative S | Securi | ties Ac | quired, Disposed o | f, or Beneficia | lly Owned | |
| | ty (Month/Day/Year) Execution Date, if | | 3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or | | | SecuritiesFBeneficially(OwnedI | (D) or Be Indirect (I) Ov | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common 11/01/2007 Stock | | Code V D | Amount 6,875 | (D) D | Price \$ 0 (1) | 0 | D | | |
| Common 11/01/2007 Stock | | D | 2,422 | D | \$ 0 (2) | 0 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount o Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|--|--------|--|--------------------|--|------------------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Share |
| Stock Option (right to buy) | \$ 6.36 | 11/01/2007 | | D | 1 | 18,750 | 04/01/2004(3) | 04/01/2014 | Common Stock | 18,750 |
| Stock Option (right to buy) | \$ 4.67 | 11/01/2007 | | D | | 6,563 | 09/15/2004 <u>(3)</u> | 09/15/2014 | Common Stock | 6,563 |
| Stock Option (right to buy) | \$ 4.9 | 11/01/2007 | | D | 1 | 10,938 | 10/01/2004(3) | 10/01/2014 | Common Stock | 10,938 |
| Stock Option (right to buy) | \$ 6.16 | 11/01/2007 | | D | 4 | 50,749 | 01/13/2005(3) | 01/13/2015 | Common Stock | 50,749 |
| Stock Option (right to buy) | \$ 13.17 | 11/01/2007 | | D | 2 | 40,000 | 05/09/2006 <u>(3)</u> | 05/09/2016 | Common Stock | 40,000 |
| Stock Option (right to buy) | \$ 16.1 | 11/01/2007 | | D | 2 | 45,000 | 02/27/2007 <u>(3)</u> | 02/27/2017 | Common Stock | 45,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|---|---------------|-----------|-----------------------------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| Banks Roy 6129 WEST 9600 NORTH HIGHLAND, UT 84003 | | | President, Authorize.Net | | | | |

Signatures

/s/ Eugene DiDonato Attorney-in-Fact

11/01/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents unvested shares accelerated and disposed of pursuant to the Agreement and Plan of Reorganization dated June 17, 2007 (the "Merger Agreement") between issuer and CyberSource Corporation in exchange for a cash payment equal to the "cash exchange ratio" as

(1) Merger Agreement (\$4.42 per share) plus an amount determined by multiplying 1.1611 by the closing price of CyberSource stock for the ten trading days immediately preceding the closing of the merger (\$16.01 per share).

Represents shares disposed of pursuant to the Merger Agreement between issuer and CyberSource in exchange for shares of CyberSource(2) common stock and cash on the closing of the merger. Each share of the issuer is being exchanged for 1.1611 shares of CyberSource common stock plus the "cash exchange ratio" as defined in the Merger Agreement (\$4.42 per share).

This option was accelerated and cancelled pursuant to the Merger Agreement in exchange for a cash payment equal to the "cash exchange ratio" as defined the Merger Agreement (\$4.42 per share) plus an amount determined by multiplying 1.1611 by the difference between (a)

(3) That of as defined the billing region of the person of the state prisma and the definited by multiplying 1:1011 by the difference between (a) the average closing price of CyberSource common stock for the ten trading days immediately preceding the closing of the merger (\$16.01 per share) and (b) the option exercise price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.