

BioScrip, Inc.
Form 4
December 03, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
REAGAN BRIAN J

(Last) (First) (Middle)

100 CLEARBROOK ROAD

(Street)

ELMSFORD, NY 10523

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BioScrip, Inc. [BIOS]

3. Date of Earliest Transaction (Month/Day/Year)
11/29/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, \$.0001 par value	11/29/2007		S		700	D	\$ 8.99
Common Stock, \$.0001 par value	11/29/2007		S		1,500	D	\$ 8.98
Common Stock, \$.0001 par value	11/29/2007		S		400	D	\$ 8.97

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Common Stock, \$.0001 par value	11/29/2007	S	200	D	\$ 8.96	48,351	D
Common Stock, \$.0001 par value	11/29/2007	S	2,200	D	\$ 8.94	46,151	D
Common Stock, \$.0001 par value	11/29/2007	S	1,300	D	\$ 8.92	44,851	D
Common Stock, \$.0001 par value	11/29/2007	S	5,901	D	\$ 8.9	38,950	D
Common Stock, \$.0001 par value	11/30/2007	S	3,133	D	\$ 8.95	35,817	D
Common Stock, \$.0001 par value	11/30/2007	S	100	D	\$ 8.91	35,717	D
Common Stock, \$.0001 par value	11/30/2007	S	2,965	D	\$ 8.9	32,752	D
Common Stock, \$.0001 par value	11/30/2007	S	800	D	\$ 8.85	31,952	D
Common Stock, \$.0001 par value	11/30/2007	S	400	D	\$ 8.83	31,552	D
Common Stock, \$.0001 par value	11/30/2007	S	2,200	D	\$ 8.81	29,352	D
Common Stock, \$.0001 par value	11/30/2007	S	6,201	D	\$ 8.8	23,151	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount
Employee Stock Option	\$ 4.29	11/29/2007		M	12,201	<u>(1)</u>	09/23/2009	Common Stock, \$.0001 par value	12,201
Employee Stock Option	\$ 4.29	11/30/2007		M	15,799	<u>(1)</u>	09/23/2009	Common Stock, \$.0001 par value	15,799
Employee Stock Option	\$ 9.55					<u>(1)</u>	08/05/2013	Common Stock, \$.0001 par value	72,200
Employee Stock Option	\$ 6					02/28/2007 ⁽¹⁾	06/30/2015	Common Stock, \$.0001 par value	13,800
Employee Stock Option	\$ 2.47					11/01/2007 ⁽²⁾	11/01/2016	Common Stock, \$.0001 par value	106,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
REAGAN BRIAN J 100 CLEARBROOK ROAD ELMSFORD, NY 10523			EVP	

Signatures

/s/ Brian J
Reagan

12/03/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Fully Vested

(2) Vests and becomes exercisable in three equal annual installments commencing on the first anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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