

Dolan Media CO  
Form 4  
May 14, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Dolan James P

(Last) (First) (Middle)

C/O DOLAN MEDIA  
COMPANY, 706 SECOND  
AVENUE S., SUITE 1200

(Street)

MINNEAPOLIS, MN 55402

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Dolan Media CO [NYSE: DM]

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/12/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman, CEO and President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	08/01/2007		A	408 <sup>(1)</sup> A \$ 14.5	13,154 <sup>(2)</sup>	I	By spouse
Common Stock	05/12/2008		A	134 <sup>(3)</sup> A \$ 16.52	13,288	I	By spouse
Common Stock					1,488,576 <sup>(4)</sup>	D	
Common Stock					4,761	I <sup>(5)</sup>	By Chicosa Partners, LLC

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 14.5 <sup>(6)</sup>	08/01/2007		A	1,228	<sup>(7)</sup> 08/01/2014	Common Stock	1,228
Employee Stock Option (right to buy)	\$ 16.52	05/12/2008		A	429	<sup>(8)</sup> 05/12/2015	Common Stock	429
Employee Stock Option (right to buy)	\$ 16.52	05/12/2008		A	85,954	<sup>(8)</sup> 05/12/2015	Common Stock	85,954

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Dolan James P C/O DOLAN MEDIA COMPANY 706 SECOND AVENUE S., SUITE 1200 MINNEAPOLIS, MN 55402	X		Chairman, CEO and President	

## Signatures

/s/ James P.  
Dolan

05/13/2008

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These are restricted shares issued to Mr. Dolan's spouse in connection with the Issuer's initial public offering under the Issuer's 2007 Incentive Compensation Plan. The shares vest in four equal annual installments on August 1, 2008, 2009, 2010 and 2011.
- (2) Includes 1,907 shares of common stock that Mr. Dolan's spouse received as a pro-rata distribution from Chicosa Partners, LLC in March 2008.
- (3) These are restricted shares issued to Mr. Dolan's spouse under the Issuer's 2007 Incentive Compensation Plan. The shares vest in four equal annual installments on May 12, 2009, 2010, 2011 and 2012.
- (4) Includes 170,781 shares of common stock that Mr. Dolan received as a pro-rata distribution from Chicosa Partners, LLC in March 2008.
- (5) Mr. Dolan is the managing member of the limited liability company that owns the reported securities. Mr. Dolan disclaims beneficial ownership of these securities because he has no pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of these reported shares for purpose of Section 16 or for any other purposes.
- (6) Equal to the initial public offering price per share of the Issuer's common stock.
- (7) The option vests in four equal annual installments on August 1, 2008, 2009, 2010 and 2011.
- (8) This option vest in four equal annual installments on May 12, 2009, 2010, 2011 and 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.