Dunning David R Form 3 April 02, 2009

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Statement Dunning David R

(Last)

(First) (Middle)

(Month/Day/Year)

03/23/2009

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

FLUOR CORP [FLR]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Group President

5. If Amendment, Date Original

Filed(Month/Day/Year)

6700 LAS COLINAS **BOULEVARD**

(Street)

Director _X__ Officer

10% Owner Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One Reporting Person

IRVING, TXÂ 75039

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

Ownership Form:

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Direct (D) or Indirect

(I) (Instr. 5)

Common Stock 4,477.2869

Common Stock 5,873.1539

Â D

401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

I

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security**

5. Conversion Ownership or Exercise Form of

6. Nature of Indirect Beneficial Ownership (Instr. 5)

(Instr. 4)

Price of Derivative

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Employee stock option (right to buy)	(1)	02/05/2016	Common Stock	1,848	\$ 42.105	D	Â
Employee stock option (right to buy)	(2)	03/06/2017	Common Stock	3,750	\$ 44.705	D	Â
Employee stock option (right to buy)	(3)	03/06/2018	Common Stock	2,268	\$ 68.36	D	Â
Employee stock option (right to buy)	(4)	03/06/2019	Common Stock	3,759	\$ 30.46	D	Â
Restricted stock units	(5)	(5)	Common Stock	488	\$ <u>(6)</u>	D	Â
Restricted stock units	(7)	(7)	Common Stock	1,644	\$ <u>(6)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Dunning David R 6700 LAS COLINAS BOULEVARD IRVING, TX 75039	Â	Â	Group President	Â		

Signatures

/s/ Eric P. Helm by Power of Attorney

04/02/2009

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The original grant on 2/9/2006 was for 2,310 shares. Twenty percent became exercisable on 2/5/2007 and has been exercised by the reporting person. The remaining options become exercisable in four equal annual installments on 2/5/2008, 2/5/2009, 2/5/2010 and 2/5/2011.
- (2) The option vests in five equal annual installments beginning on 3/6/2008.
- (3) The option vests in three equal annual installments beginning on 03/06/09.
- (4) The option vests in three equal annual installments beginning on 3/6/10.
- (5) The original grant on 3/4/08 was for 732 units. One-third vested and was settled in stock on 3/6/2009. The remaining units will vest in two equal annual installments on 3/6/2010 and 3/6/2011.
- (6) Each restricted stock unit represents a contingent right to receive one share of Fluor common stock.
- (7) The units vest in three equal annual installments beginning on 3/6/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Reporting Owners 2

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