Edgar Filing: GRIFFIN LIAM - Form 4

GRIFFIN LIAM Form 4 December 11, 2009 FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Check this box if no longer subject to subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES MB Number: SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 1(b). State average Securities Exchange Act of 1934, Section 17(a) of the Investment Company Act of 1940 1(b).												
GRIFFIN LIAM Symbol				r Name and Ticker or Trading ORKS SOLUTIONS INC]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
				nte of Earliest Transaction nth/Day/Year) 19/2009					Director 10% Owner X_ Officer (give title Other (specify below) Sr. VP, Sales and Marketing			
				ndment, Date Original th/Day/Year)					 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 			
(City)	(State)	(Zip)	Tabl	e I - Non	ı-De	erivative S	ecuri	ties Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)		ransaction Date 2A. Deemed				4. Securiti (A) or Dis (Instr. 3, 4	ies Ac sposed	quired of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common				Code	V	Amount	(D)	Price	(Instr. 3 and 4)			
Common Stock	12/09/2009			М		17,500	А	\$ 4.99	153,762	D		
Common Stock	12/09/2009			S		17,500	D	\$ 14	136,262	D		
Common Stock	12/09/2009			М		56,250	А	\$ 6.73	192,512	D		
Common Stock	12/09/2009			S		56,250	D	\$ 14	136,262	D		
Common Stock									9,352 <u>(1)</u>	Ι	By 401(k) plan	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Derivative Expiration Date Securities (Month/Day/Year) Acquired (A) or Disposed of (D) (Instr. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 4.99	12/09/2009		М	17,500	(2)	11/08/2012	Common Stock	17,500
Employee Stock Option (Right to Buy)	\$ 6.73	12/09/2009		М	56,250	<u>(3)</u>	11/07/2013	Common Stock	56,250

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
GRIFFIN LIAM 20 SYLVAN ROAD WOBURN, MA 01801			Sr. VP, Sales and Marketing				
Signatures							
/s/ Robert J. Terry, attorney-in-fact	1	2/11/2009					

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) This total represents the number of shares of common stock held by the Reporting Person in the Issuer's 401(k) plan. The information in this report is based on the latest plan statement dated 12/01/2009.
- (2) The stock option vested in four (4) equal annual installments, beginning on 11/08/2006 and ended on 11/08/2009.
- (3) The stock option vests in four (4) equal annual installments, beginning on 11/07/2007 and ending on 11/07/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.