HUNT TERRY H Form 4

January 05, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or

Form 5 obligations

may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

HUNT TERRY H

(Last)

(City)

1.Title of

Security

(Instr. 3)

(Zip)

(Month/Day/Year) Execution Date, if

2. Transaction Date 2A. Deemed

(First) (Middle)

1500 SPRING MILL LANE

(Street)

(State)

VILLANOVA, PA 19085

2. Issuer Name and Ticker or Trading

Symbol

PATTERSON UTI ENERGY INC [PTEN]

3. Date of Earliest Transaction (Month/Day/Year)

01/01/2010

4. If Amendment, Date Original

Filed(Month/Day/Year)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 3. 4. Securities

Code V Amount

Code Disposed of (D) (Instr. 8)

TransactionAcquired (A) or (Instr. 3, 4 and 5)

Securities Owned

Issuer

below)

Person

_X__ Director

Applicable Line)

Officer (give title

Beneficially Following Reported Transaction(s)

5. Amount of

(Instr. 3 and 4)

(D) or Indirect (I) (Instr. 4)

Form: Direct

Beneficial Ownership (Instr. 4)

(9-02)

Indirect

6. Ownership 7. Nature of

10% Owner

Other (specify

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

6. Individual or Joint/Group Filing(Check

X Form filed by One Reporting Person Form filed by More than One Reporting

(Check all applicable)

Estimated average

burden hours per

Common

Stock, \$.01 par value per share

01/01/2010

A

3,000 (1)

(A)

or

(D)

\$0 23,000

Price

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

Persons who respond to the collection of **SEC 1474** information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Option (Right to Buy)	\$ 15.35	01/01/2010		A	10,000	01/01/2011(2)	12/31/2019	Common Stock, \$.01 par value per share	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
•	Director	10% Owner	Officer	Other		
HUNT TERRY H 1500 SPRING MILL LANE VILLANOVA, PA 19085	X					

Signatures

By Gregory W. Pipkin pursuant to a Limited Power of Attorney filed with the SEC on 1/5/2010./s/Gregory W. Pipkin

01/05/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One hundred percent (100%) of the shares vest on January 1, 2011.
- (2) One hundred percent (100%) of the option vests on January 1, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2