LAIKIN ROBERT J

Form 4

February 23, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

burden hours per

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * LAIKIN ROBERT J

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(Last) (First) (Middle) BRIGHTPOINT INC [CELL]

(Check all applicable)

C/O BRIGHTPOINT, INC., 7635

3. Date of Earliest Transaction (Month/Day/Year)

02/19/2011

_X__ Director 10% Owner X_ Officer (give title Other (specify below)

INTERACTIVE WAY, SUITE 200

(Street)

(State)

(Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Chief Executive Officer

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

INDIANAPOLIS, IN 46278

(City)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

	Tuble 1 Tion Bettvative Securities required, Disposed of, or Beneficiary Switch								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	` '	
Common Stock	02/19/2011		M	41,265		\$ 0	369,508	D	
Common Stock	02/19/2011		F	16,857	D	\$ 12.36	352,651	D	
Common Stock	02/19/2011		M	72,214	A	\$ 0	424,865	D	
Common Stock	02/19/2011		F	29,499	D	\$ 12.36	395,366	D	
Common Stock							2,500 (1)	I	By son

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of ionDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	\$ 0 (2)	02/19/2011		M		41,265	<u>(3)</u>	(3)	Common Stock	41,265
Restricted Stock Units	\$ 0 (2)	02/19/2011		M		72,214	<u>(4)</u>	<u>(4)</u>	Common Stock	72,214

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
LAIKIN ROBERT J C/O BRIGHTPOINT, INC. 7635 INTERACTIVE WAY, SUITE 200 INDIANAPOLIS, IN 46278	X		Chief Executive Officer			

Signatures

/s/ Sean M. Mayberry,
Attorney-in-Fact
02/23/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person disclaims beneficial ownership of the shares held by his child, and this report should not be deemed an admission that the reporting person is the beneficial owner of his child's shares for the purposes of Section 16 or any other purpose.
- (2) Each Restricted Stock Unit ("RSU") represents a contingent right to receive one share of the Registrant's common stock.

Reporting Owners 2

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- (3) 41,265 of these RSUs vested on each of February 19, 2010 and February 19, 2011 and the remaining 41,266 of these RSUs are scheduled to vest on February 19, 2012.
- These are performance-based RSUs that were determined to be earned in February 2011. 72,214 of these RSUs vested on February 19,
- (4) 2011 and 72,214 of these RSUs are scheduled to vest on February 19, 2012. The remaining 72,216 of these RSUs are scheduled to vest on February 19, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.