**VESEY MICHAEL** Form 4 March 08, 2011

## FORM 4

#### **OMB APPROVAL**

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

Washington, D.C. 20549

January 31, Expires: 2005

Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Estimated average burden hours per

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * VESEY MICHAEL		ng Person *	2. Issuer Name <b>and</b> Ticker or Trading Symbol MAJESCO ENTERTAINMENT CO [COOL]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last) 160 RARITAN PARKWAY	(First)  I CENTER	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/04/2011	Director 10% Owner Officer (give title Other (specify below)			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
FDISON NI 08837				rorm med by whole than one keporting			

EDISON, NJ 08837

Person

(City)	(State) (Z	Zip) Table	I - Non-D	erivative Se	curitie	s Acqu	iired, Disposed of	f, or Beneficial	ly Owned
1.Title of	2. Transaction Date		3.	4. Securitie	•		5. Amount of	6.	7. Nature of
Security (Instr. 3)	(Month/Day/Year)	Execution Date, if any	Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)		Securities Beneficially	Ownership Form: Direct	Indirect Beneficial		
		(Month/Day/Year)	(Instr. 8)				Owned Following	(D) or Indirect (I)	Ownership (Instr. 4)
				(A)			Reported Transaction(s)	(Instr. 4)	(msu. +)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Restricted	0010110011			100.000				_	
Common Stock	03/04/2011		A	100,000	A	<u>(1)</u>	237,626	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

### Edgar Filing: VESEY MICHAEL - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of ctionDerivative Securities 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options	\$ 1.64	03/04/2011		A	100,000		(2)	03/04/2018	Common Stock	100,000

## **Reporting Owners**

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

VESEY MICHAEL 160 RARITAN CENTER PARKWAY **EDISON, NJ 08837** 

Chief Financial Officer

## **Signatures**

/s/ Michael

Vesey 03/08/2011 Date

\*\*Signature of Reporting Person

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Granted in connection with Reporting Peron's appointment as Issuer's Chief Financial Officer. Such shares of restricted strock vest **(1)** equally on the 1st, 2nd and 3rd anniversaries of the grant.
- Option grant pursuant to the Issuer's equity compensation plan, which options vest equally on the 1st, 2nd and 3rd anniversaries of the

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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