

ILLINOIS TOOL WORKS INC  
 Form 4  
 February 14, 2012

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**SPEER DAVID B**

2. Issuer Name and Ticker or Trading Symbol  
**ILLINOIS TOOL WORKS INC [ITW]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
**02/10/2012**

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Chairman & CEO**

**ILLINOIS TOOL WORKS INC., 3600 WEST LAKE AVENUE**  
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**GLENVIEW, IL 60026**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				(A) or (D) Price	11,835	D	
Common Stock				(A) or (D) Price	156,175	I	By partnership (1)
Common Stock				(A) or (D) Price	2,025	I	See footnote (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not**

SEC 1474 (9-02)

required to respond unless the form displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Employee Stock Option	\$ 47.13					12/10/2005	12/10/2014	Common Stock
Employee Stock Option	\$ 47.13					12/10/2005	12/10/2014	Common Stock
Employee Stock Option	\$ 42.08					12/07/2006	02/01/2016	Common Stock
Employee Stock Option	\$ 42.08					12/07/2006	02/01/2016	Common Stock
Employee Stock Option	\$ 57.44					04/27/2012	02/01/2016	Common Stock
Employee Stock Option	\$ 51.6					02/09/2008	02/09/2017	Common Stock
Employee Stock Option	\$ 51.6					02/09/2008	02/09/2017	Common Stock
Employee Stock Option	\$ 48.51					02/08/2009	02/08/2018	Common Stock
Employee Stock Option	\$ 35.12					02/13/2010 <sup>(4)</sup>	02/13/2019	Common Stock
Qualifying Restricted Stock Unit <sup>(5)</sup>	\$ 0					<u>(6)</u>	<u>(6)</u>	Common Stock
Employee Stock Option	\$ 43.64					02/12/2011 <sup>(4)</sup>	02/12/2020	Common Stock
Performance Restricted Stock Unit <sup>(5)</sup>	\$ 0					<u>(6)</u>	<u>(6)</u>	Common Stock

