

MARTEL ROLAND M
Form 4
November 06, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MARTEL ROLAND M

2. Issuer Name and Ticker or Trading Symbol
ILLINOIS TOOL WORKS INC [ITW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
11/02/2012

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Executive Vice President

ILLINOIS TOOL WORKS INC., 3600 WEST LAKE AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person

____ Form filed by More than One Reporting Person

GLENVIEW, IL 60026

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount or Price | | |
| Common Stock | 11/02/2012 | | M | | 18,000 A \$ 47.13 | 31,633 ⁽¹⁾ | D |
| Common Stock | 11/02/2012 | | S | | 18,000 D \$ 62.37 ⁽²⁾ | 13,633 ⁽¹⁾ | D |
| Common Stock | 11/02/2012 | | M | | 18,700 A \$ 42.08 | 32,333 ⁽¹⁾ | D |
| Common Stock | 11/02/2012 | | S | | 18,700 D \$ 62.38 ⁽³⁾ | 13,633 ⁽¹⁾ | D |

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| | | | |
|-----------------|-------|---|------------------------|
| Common Stock | 8,607 | I | See Footnote (4) |
|-----------------|-------|---|------------------------|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of |
| Employee Stock Option | \$ 47.13 | 11/02/2012 | | M | 18,000 | 12/10/2005 12/10/2014 | Common Stock 18 |
| Employee Stock Option | \$ 42.08 | 11/02/2012 | | M | 18,700 | 12/07/2006 02/01/2016 | Common Stock 18 |
| Employee Stock Option | \$ 51.6 | | | | | 02/09/2008 02/09/2017 | Common Stock 60 |
| Employee Stock Option | \$ 48.51 | | | | | 02/08/2009 02/08/2018 | Common Stock 70 |
| Employee Stock Option | \$ 35.12 | | | | | 02/13/2010 ⁽⁵⁾ 02/13/2019 | Common Stock 60 |
| Employee Stock Option | \$ 43.64 | | | | | 02/12/2011 ⁽⁵⁾ 02/12/2020 | Common Stock 64 |
| Performance Restricted Stock Unit (granted 2/12/2010) ⁽⁶⁾ | \$ 0 | | | | | ⁽⁷⁾ ⁽⁷⁾ | Common Stock 7 |
| Employee Stock Option | \$ 55.81 | | | | | 02/11/2012 ⁽⁵⁾ 02/11/2021 | Common Stock 48 |
| Performance Restricted | \$ 0 | | | | | ⁽⁷⁾ ⁽⁷⁾ | Common Stock 6 |

