WILSON LYNNE C Form 4

January 29, 2013

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**OMB** Number:

3235-0287

Expires:

January 31, 2005

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**OMB APPROVAL** 

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person \* WILSON LYNNE C

(First)

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

Issuer

Symbol

MARLIN BUSINESS SERVICES CORP [MRLN]

(Check all applicable)

10% Owner

3. Date of Earliest Transaction (Month/Day/Year)

X\_ Officer (give title Other (specify below)

01/26/2013

Chief Financial Officer

6. Individual or Joint/Group Filing(Check

C/O MARLIN BUSINESS SERVICES CORP., 300 FELLOWSHIP ROAD

> (Street) 4. If Amendment, Date Original

Applicable Line)

Director

Filed(Month/Day/Year) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

MOUNT LAUREL, NJ 08054

(City) (State) (Zip)

(Middle)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

3. Code (Month/Day/Year)

4. Securities Acquired Transaction(A) or Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned

6. Ownership 7. Nature of Form: Direct Indirect Beneficial (D) or Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A)

Reported Transaction(s)

Following

Code V Amount (D) Price

(Instr. 3 and 4)

Common Stock

01/26/2013

F 149 <sup>(1)</sup> D

85,445 <sup>(2)</sup>

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Common Stock	\$ 12.41					05/24/2014(3)	05/24/2017	Common Stock	3,952
Option to Purchase Common Stock	\$ 12.41					05/24/2013(4)	05/24/2017	Common Stock	3,196 (5)
Option to Purchase Common Stock	\$ 9.52					03/01/2012(4)	03/01/2012	Common Stock	12,265 (6)

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

WILSON LYNNE C C/O MARLIN BUSINESS SERVICES CORP. 300 FELLOWSHIP ROAD MOUNT LAUREL, NJ 08054

Chief Financial Officer

## **Signatures**

/s/ George D. Pelose

Attorney-in-fact 01/29/2013

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the delivery of shares to pay the tax liability associated with the vesting of certain shares of restricted stock.
- (2) Includes a total of 28,365 shares of restricted stock where, as of the date of this filing, the restrictions have not yet lapsed.
- (3) Date listed is the date of full vesting. Vests 25% per year beginning on the first anniversary of the date of grant.

Reporting Owners 2

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- (4) Represents the date the options will cliff vest if certain four year diluted EPS compounded average growth rate targets are achieved.
  - Represents the maximum number of options that may vest under this performance option grant. Vesting will be determined by diluted
- (5) EPS compounded average growth rates over a four year performance period. Depending on the diluted EPS compounded average growth rate achieved for the four year period, the number of options that vest at the end of the four year period could be 0; 1,065; 2,130; or 3,196.
  - Represents the maximum number of options that may vest under this performance option grant. Vesting will be determined by diluted
- (6) EPS growth rates averaged over a four year performance period. Depending on the average diluted EPS growth rate achieved for the four year period, the number of shares that vest at the end of the four year period could be 0; 4,088; 8,177; or 12,265.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.