Labiak Eric Form 4 February 19, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * Labiak Eric

2. Issuer Name and Ticker or Trading

Symbol

ONLINE RESOURCES CORP

[ORCC]

(Check all applicable)

below)

3. Date of Earliest Transaction (Month/Day/Year)

02/15/2013

Director 10% Owner __X_ Other (specify Officer (give title

Chief Sales Officer

5. Relationship of Reporting Person(s) to

C/O ONLINE RESOURCES, 4795 MEADOW WOOD LANE

(State)

(First)

(Street) 4. If Amendment, Date Original

(Middle)

(Zip)

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Issuer

below)

CHANTILLY, VA 20151

| | | | | | | | . / . | | • |
|------------------------|--------------------------------------|-------------------------------|------------------|--|-------|-------------------------|---------------------------|-----------------------|------------|
| 1.Title of Security | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if | 3. Transactio | 4. Securities Acquired ansaction(A) or Disposed of | | 5. Amount of Securities | 6. Ownership Form: Direct | 7. Nature of Indirect | |
| (Instr. 3) | • | any | Code | de (D) | | | Beneficially | (D) or | Beneficial |
| | | (Month/Day/Year) | (Instr. 8) | (Instr. 3, 4 | and 5 | <u> </u> | Owned | Indirect (I) | Ownership |
| | | | | | | | Following | (Instr. 4) | (Instr. 4) |
| | | | | (A) | | Reported | | | |
| | | | | | or | | Transaction(s) | | |
| | | | Code V | Amount | (D) | Price | (Instr. 3 and 4) | | |
| Common Stock | 02/15/2013 | 02/15/2013 | M | 22,152 | A | \$0 | 52,845 | D | |
| Common Stock | 02/15/2013 | 02/15/2013 | F | 7,903 | D | \$0 | 44,942 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | orDerivative | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|--|--------------|-------|--|--------------------|---|-------------------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Restricted Stock Units | \$ 0 | 02/15/2013 | 02/15/2013 | M | 22 | 2,152 | 02/15/2013(1) | <u>(2)</u> | Common Stock | 22,152 |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Labiak Eric C/O ONLINE RESOURCES 4795 MEADOW WOOD LANE CHANTILLY, VA 20151

Chief Sales Officer

Signatures

/s/Eric Labiak 02/19/2013

**Signature of Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The restricted stock units vest equally on 8/15/2012 and 2/15/2013.
- (2) Not Applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2