EDWARDS JOHNNY

Form 4 March 12, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * **EDWARDS JOHNNY**

(First)

(State)

400 NORTH SAM HOUSTON

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

HELIX ENERGY SOLUTIONS

(Check all applicable)

GROUP INC [HLX]

3. Date of Earliest Transaction

10% Owner Director X_ Officer (give title Other (specify below)

(Month/Day/Year) 03/08/2013

PARKWAY EAST, SUITE 400 (Street) 4. If Amendment, Date Original

(Middle)

(Zip)

EVP - Oil & Gas

Applicable Line)

tivo Commities Assuring

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

HOUSTON, TX 77060

(Oily)	(State)	Table	e I - Non-D	erivative S	ecurit	ies Acq	juired, Disposed (of, or Beneficial	ly Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securit	ies Ac	quired	5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transaction(A) or Disposed of			Securities	Form: Direct	Indirect	
(Instr. 3)		any	Code	(D)			Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)			Owned	Indirect (I)	Ownership
							Following	(Instr. 4)	(Instr. 4)
					(A)		Reported		
					or		Transaction(s)		
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common	02/09/2012		M	32,346	٨	Φ.Ω	72,423 (2)	D	
Stock	03/08/2013		M	(1)	Α	\$ 0	12,423 (2)	D	
C				12 (40					
Common	03/08/2013		F	13,640	D	\$0	58,783	D	
Stock				(3)		·	,		
Common				10,366					
Stock	03/08/2013		F	(4)	D	\$ 0	48,417	D	
DIOCK				_					

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form

SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Performance Share Unit	\$ 0	03/08/2013		M	32,346	03/08/2013	(5)	Common Stock	32,346

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
EDWARDS JOHNNY						
400 NORTH SAM HOUSTON PARKWAY EAST			EVP - Oil & Gas			
SUITE 400			EVF - OII & Gas			
HOUSTON, TX 77060						

Signatures

/s/Margaret C. Fitzgerald by Power of Attorney 03/12/2013

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Performance share units granted on January 12, 2012, pursuant to the Company's 2005 Long Term Incentive Plan (as amended and Restated May 9, 2012). Per the terms of Mr. Edwards employment agreement and based upon the performance of the Company relative to its peers, the awards vested and were delivered to Mr. Edwards upon a change in control of Energy Resource Technology GOM, Inc., a former wholly-owned subsidiary of the Company, and Mr. Edwards' termination from the Company.
- (2) Includes 871 shares of common stock acquired under the Company's Employee Stock Purchase Plan.
- (3) These shares were forfeited to satisfy tax obligations related to the vesting of Mr. Edwards' performance share unit.
- (4) These shares were forfeited to satisfy tax obligations related to the vesting of Mr. Edwards' vesting of 29,756 shares of common stock resulting from Mr. Edwards' termination.
- (5) Upon vesting of the performance share unit (if any, depending on the Company's performance relative to its peers).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2