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McNabb Dun Form 4	can J.											
May 23, 2013	3											
FORM	4									PPROVAL		
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							OMB Number:	3235-0287				
Check this if no long subject to Section 16 Form 4 or Form 5 obligation may conti <i>See</i> Instru 1(b).	er STATI 5. Filed p ^s Section 1	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 20(b) of the Investment Company Act of 1040								Expires:January 31, 2005Estimated average burden hours per response0.5		
(Print or Type R	esponses)											
McNabb Duncan J. Symbol ATLAS			Symbol ATLAS	Name and Ticker or Trading AIR WORLDWIDE NGS INC [AAWW]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
HOLDINGS	(First) AIR WORLI , INC., 2000 STER AVENU		3. Date of (Month/Da 05/21/20	-	ansaction			X Director Officer (give below)	e title 10% Oth below)	6 Owner er (specify		
PURCHASE	(Street) 4. If Amer Filed(Mont				-			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
		(7:)						Person				
(City)	(State)	(Zip)	Table	I - Non-D	erivative S	Securi	ties Ac	quired, Disposed o	of, or Beneficial	lly Owned		
1.Title of Security (Instr. 3)	ty (Month/Day/Year) Execution Date, if		Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)				
Common Stock, \$0.01 par value	05/21/2013			Code V A	Amount 2,371	(D) A	Price \$ 0	2,371	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	<u>(1)</u>	05/21/2013		М		2,371	(2)	(2)	Common Stock	2,371
Restricted Stock Units	<u>(1)</u>	05/22/2013		А	2,199		<u>(3)</u>	(3)	Common Stock	2,199

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
McNabb Duncan J. C/O ATLAS AIR WORLDWIDE HOLDINGS, INC. 2000 WESTCHESTER AVENUE PURCHASE, NY 10577	Х					
Signatures						
/s/ Michael W. Borkowski Michael W. Borkowski, as Attorney-in-Fact			05/23/20	013		

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Upon vesting, the Reporting Person is entitled to receive one share of Common Stock for each restricted stock unit. (1)
- These restricted stock units vested on May 21, 2013 and were automatically converted into an equivalent number of shares of Common (2)Stock.

The units vest in their entirety on the first to occur of the following: (i) the first anniversary of the Date of Grant; (ii) the day immediately preceding the date of the annual meeting of stockholders of the Company occurring in 2014; the day immediately preceding the Reporting

(3) Person's death; the day immediately preceding the date of termination of the Reporting Person's service on the Board by reason of disability (as defined); or a Change in Control of the Company (as defined). Share payouts will be made as soon as practicable after vesting of the Restricted Stock Units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners