SPRINT Corp Form 4 May 22, 2014

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005

Form 5 obligations may continue. **SECURITIES**

Estimated average burden hours per response... 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SAW JOHN (Last) (First) (Middle)	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer					
			SPRINT Corp [S]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				
			(Month/Day/Year)	Director 10% Owner			
6200 SPRINT	T PARKWA	ΛY	05/20/2014	X Officer (give title Other (special below)			
				Chief Network Officer			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person			
OVERLAND PARK, KS 66251				Form filed by More than One Reporting			

(City)	(State) (A	Table	I - Non-Do	erivative S	ecurit	ies Acq	uired, Disposed o	f, or Beneficial	ly Owned	
1.Title of	2. Transaction Date		3.	4. Securiti		•	5. Amount of	6. Ownership		
Security (Instr. 3)	(Month/Day/Year)	Execution Date, if any	Code	on(A) or Disposed of (D)			Securities Form: Direct Beneficially (D) or	Indirect Beneficial		
		(Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5)					Owned Following	Indirect (I) (Instr. 4)	Ownership (Instr. 4)	
					(A) or		Reported Transaction(s) (Instr. 2 and 4)			
			Code V	Amount	(D)	Price	(Instr. 3 and 4)			
Common Stock	05/20/2014		A	56,552 (1)	A	\$ 0 (2)	56,552	D		
Common Stock	05/20/2014		A	56,383 (3)	A	\$ 0 (2)	112,935 (4)	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amou Underlying Secur (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Am Nui Sha
Non-Qualified Stock Option (right to buy)	\$ 8.99	05/20/2014		A	113,165	<u>(5)</u>	05/20/2024	Common Stock	11

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SAW JOHN

6200 SPRINT PARKWAY Chief Network Officer OVERLAND PARK, KS 66251

Signatures

/s/ Stefan K. Schnopp Attorney-in-Fact 05/22/2014

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These restricted stock units will be subject to performance-based vesting conditions based on the company's actual results compared to

- (1) financial objectives to be established under the long-term incentive compensation plan, and vest 100% on May 20, 2017, subject to achievement of the performance-based vesting conditions.
- (2) These restricted stock units are issued under Sprint Corporation's 2007 Omnibus Incentive Plan. Each unit represents the right to receive one share of the underlying security at a date in the future.
- (3) These restricted stock units vest 100% on May 20, 2017.
- (4) Includes 112,935 restricted stock units which are subject to forfeiture until they vest.
- (5) Stock options vest 33 1/3% on each of May 20, 2015, May 20, 2016 and May 20, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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