

ASTRONICS CORP  
Form 4  
September 08, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BURNEY DAVID C

(Last) (First) (Middle)

130 COMMERCE WAY

(Street)

EAST AURORA, NY 14052

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
ASTRONICS CORP [ATRO]

3. Date of Earliest Transaction  
(Month/Day/Year)  
09/05/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
VP-FINANCE, CFO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
\$.01 PV COMMON STOCK					28,448	D	
\$.01 PV CLASS B STOCK	09/05/2014		J <sup>(1)</sup>	14,306 A	\$ 0 57,388	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
OPTION	\$ 2.86							02/18/2006	02/18/2015	\$.01 PV COM STK	8,750	
OPTION	\$ 2.86	09/05/2014		J <sup>(1)</sup>		3,321		02/18/2006	02/18/2015	\$.01 PV Cl B Stk	11,174	\$
OPTION	\$ 4.32							12/13/2006	12/13/2015	\$.01 PV COM STK	6,900	
OPTION	\$ 4.32	09/05/2014		J <sup>(1)</sup>		2,619		12/13/2006	12/13/2015	\$.01 PV Cl B Stk	8,811	\$
OPTION	\$ 7.62							12/12/2007	12/12/2016	\$.01 PV COM STK	4,610	
OPTION	\$ 7.62	09/05/2014		J <sup>(1)</sup>		1,750		12/12/2007	12/12/2016	\$.01 PV Cl B Stk	5,887	\$
OPTION	\$ 17.48							12/19/2008	12/19/2017	\$.01 PV COM STK	2,210	
OPTION	\$ 17.48	09/05/2014		J <sup>(1)</sup>		839		12/19/2008	12/19/2017	\$.01 PV Cl B Stk	2,822	\$
OPTION	\$ 4.33							12/09/2009	12/09/2018	\$.01 PV COM STK	12,690	

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OPTION	\$ 4.33	09/05/2014	<u>J</u> <sup>(1)</sup>	3,853	12/09/2009	12/09/2018	\$ .01 PV CL B STK	10,426	\$
OPTION	\$ 4.32				12/03/2010	12/03/2019	\$ .01 PV COM STK	12,710	
OPTION	\$ 4.32	09/05/2014	<u>J</u> <sup>(1)</sup>	3,859	12/03/2010	12/03/2019	\$ .01 PV CL B STK	10,443	\$
OPTION	\$ 11.67				12/02/2011	12/02/2020	\$ .01 PV COM STK	5,000	
OPTION	\$ 11.67	09/05/2014	<u>J</u> <sup>(1)</sup>	1,518	12/02/2011	12/02/2020	\$ .01 PV CL B STK	4,108	\$
OPTION	\$ 20.68				12/01/2012	12/01/2021	\$ .01 PV COM STK	3,600	
OPTION	\$ 20.68	09/05/2014	<u>J</u> <sup>(1)</sup>	994	12/01/2012	12/01/2021	\$ .01 PV CL B STK	2,362	\$
OPTION	\$ 13.99				11/29/2013	11/29/2022	\$ .01 PV COM STK	6,400	
OPTION	\$ 13.99	09/05/2014	<u>J</u> <sup>(1)</sup>	1,536	11/29/2013	11/29/2022	\$ .01 PV CL B STK	2,816	\$
OPTION	\$ 43.28				12/11/2014	12/11/2023	\$ .01 PV COM STK	2,600	
Option	\$ 43.28	09/05/2014	<u>J</u> <sup>(1)</sup>	520	12/11/2014	12/11/2023	\$ .01 PV CL B STK	520	\$

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BURNEY DAVID C 130 COMMERCE WAY EAST AURORA, NY 14052			VP-FINANCE, CFO	

## Signatures

/S/DAVID C.  
BURNEY

09/08/2014

\_\_Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares issued pursuant to a one-for-five distribution of Class B stock to holders of both Common and Class B stock on the record date of September 5, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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