POPULAR INC Form 4 October 31, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

Check this box if no longer subject to Section 16. Form 4 or Form 5

SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

2. Issuer Name and Ticker or Trading

obligations may continue.

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

| GONZALE | Symbol | • | | | | Issuer | | | | | |
|--|---|---|---|--|---|--|--|----------|---------------|--|--|
| (Last) | (First) (N | | POPULAR INC [BPOP] | | | | (Check all applicable) | | | | |
| (Last) | (PHSt) (N | , | 3. Date of Earliest Transaction (Month/Day/Year) 10/29/2014 | | | | Director | 10% | Owner | | |
| PO BOX 36 | 52708 | | | | | | _X_ Officer (give title Other (specify below) Executive Vice President | | | | |
| | (Street) | 4. If Ame | 4. If Amendment, Date Original | | | | 6. Individual or Joint/Group Filing(Check | | | | |
| SAN JUAN | , PR 00936-2708 | Filed(Mo | Filed(Month/Day/Year) | | | | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficia 1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership | | | | | | | | ly Owned | | | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Code (Instr. 8) | Cransaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) Instr. 8) (A) or | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | | | |
| Common Stock Par Value \$0.01 per share | 10/29/2014 | 10/29/2014 | S | 495 | D | | 25,245 | D | | | |
| Common Stock Par Value \$0.01 per share | 10/30/2014 | 10/30/2014 | S | 2,505 | D | \$ 31.51 | 22,740 | D | | | |
| Common Stock Par | | | | | | | 3,437 | I | by husband | | |

Value \$0.01 per share

(1)

(9-02)

9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | ate | 7. Titl Amou Under Securi (Instr. | int of rlying | 8. Price o Derivativ Security (Instr. 5) |
|---|---|--------------------------------------|--|---|---------------------|--------------------|---|--|---|
| | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

GONZALEZ ILEANA PO BOX 362708 SAN JUAN, PR 00936-2708

Executive Vice President

Signatures

Marie Reyes-Rodriguez, 10/31/2014 Attorney-in-fact

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Ms. Gonzalez disclaims beneficial ownership of Popular Inc.'s shares held by her husband.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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