

MARLIN BUSINESS SERVICES CORP

Form 4

March 03, 2015

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Number: 3235-0287Expires: January 31,
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subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WILSON LYNNE C

(Last) (First) (Middle)

**C/O MARLIN BUSINESS
SERVICES CORP., 300
FELLOWSHIP ROAD**

(Street)

MOUNT LAUREL, NJ 08054

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol**MARLIN BUSINESS SERVICES
CORP [MRLN]**3. Date of Earliest Transaction
(Month/Day/Year)
03/16/20144. If Amendment, Date Original
Filed(Month/Day/Year)5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

Chief Financial Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Common Stock	03/16/2014		F		1,033 <u>(1)</u>	D \$ 22.13	88,456 <u>(2)</u>	D	
Common Stock	02/27/2015		F		222 <u>(1)</u>	D \$ 18.71	88,234 <u>(3)</u>	D	
Common Stock	03/01/2015		F		170 <u>(1)</u>	D \$ 18.71	88,064 <u>(4)</u>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not**SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Option to Purchase Common Stock	\$ 12.41					05/24/2014 ⁽⁵⁾ 05/24/2017	Common Stock	3,952
Option to Purchase Common Stock	\$ 12.41					05/24/2013 ⁽⁶⁾ 05/24/2017	Common Stock	3,196 ⁽⁷⁾

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

WILSON LYNNE C
C/O MARLIN BUSINESS SERVICES CORP.
300 FELLOWSHIP ROAD
MOUNT LAUREL, NJ 08054

Chief Financial Officer

Signatures

/s/ Edward R. Dietz
Attorney-in-fact

03/03/2015

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents the delivery of shares to pay the tax liability associated with the vesting of certain shares of restricted stock.

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- (2) Includes a total of 15,253 shares of restricted stock where, as of the date of this filing, the restrictions have not yet lapsed.
- (3) Includes a total of 14,592 shares of restricted stock where, as of the date of this filing, the restrictions have not yet lapsed.
- (4) Includes a total of 14,086 shares of restricted stock where, as of the date of this filing, the restrictions have not yet lapsed.
- (5) Date listed is the date of full vesting. Vests 25% per year beginning on the first anniversary of the date of grant.
- (6) Represents the date the options will cliff vest if certain four year diluted EPS compounded average growth rate targets are achieved.
Represents the maximum number of options that may vest under this performance option grant. Vesting will be determined by diluted
- (7) EPS compounded average growth rates over a four year performance period. Depending on the diluted EPS compounded average growth rate achieved for the four year period, the number of options that vest at the end of the four year period could be 0; 1,065; 2,130; or 3,196.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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