SBA COMM Form 4/A August 19, 2	IUNICATIONS	CORP									
FORM	1 4								OMB AF	PPROVAL	
	UNITEL	) STATES			AND EX , D.C. 20		NGE C	COMMISSION	OMB Number:	3235-0287	
Check thi if no long subject to Section 1 Form 4 o Form 5 obligation	6. Filed pu	CMENT OF CHANGES IN BENEFICIAL OW SECURITIES ursuant to Section 16(a) of the Securities Exchang 7(a) of the Public Utility Holding Company Act of						Estimated s burden hou response ge Act of 1934,			
may cont See Instru 1(b). (Print or Type F	inue. Section 17		of the In	•	•	· ·			n		
(I fint of Type I	(csponses)										
1. Name and Address of Reporting Person <u>*</u> Lazarus Brian D			2. Issuer Name <b>and</b> Ticker or Trading Symbol SBA COMMUNICATIONS CORP					5. Relationship of Reporting Person(s) to Issuer			
			[SBAC]					(Check	k all applicable	2)	
	(First) OMMUNICAT TION, 8051 CO		3. Date of (Month/D 04/28/20	-	ransaction			Director X Officer (give below) SVP & Chie			
BOCA RAT	(Street) CON, FL 33487			th/Day/Year	ate Origina r)	l		6. Individual or Jo Applicable Line) _X_ Form filed by O Form filed by M	One Reporting Pe	rson	
		(Zin)						Person			
(City)	(State)	(Zip)	Tabl	e I - Non-I	Derivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	:) Execution any		Code (Instr. 8)	4. Securi on(A) or Di (Instr. 3, Amount	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Class A Common Stock	04/28/2015			M	454 <u>(1)</u>		\$ 31.09	6,163	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	ransactionof ode Derivative		6. Date Exer Expiration I (Month/Day	Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. I De: Sec (In:
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to Buy)	\$ 19.68						(2)	03/05/2016	Class A Common Stock	892	
Stock Options (Right to Buy)	\$ 31.09	04/28/2015		М		454	(2)	09/12/2015	Class A Common Stock	454	
Stock Options (Right to Buy)	\$ 35.71						(2)	03/04/2017	Class A Common Stock	3,157	
Stock Options (Right to Buy)	\$ 42.15						(2)	03/04/2018	Class A Common Stock	6,006	
Stock Options (Right to Buy)	\$ 47.52						<u>(3)</u>	03/06/2019	Class A Common Stock	9,480	
Restricted Stock Units	<u>(4)</u>						(5)	(5)	Class A Common Stock	699	
Stock Options (Right to Buy)	\$ 72.99						<u>(6)</u>	03/06/2020	Class A Common Stock	17,245	
Restricted Stock Units	<u>(4)</u>						(7)	(7)	Class A Common Stock	1,129	
Stock	\$ 95.53						(8)	03/06/2021	Class A	21,607	

Options (Right to Buy)		Common Stock	
Restricted Stock Units	<u>(4)</u>	Class A Common Stock	1,644
Stock Options (Right to Buy)	\$ 124.59	Class A Common Stock	21,478
Restricted Stock Units	<u>(4)</u>	Class A Common Stock	2,149

### **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Lazarus Brian D C/O SBA COMMUNICATIONS CORPORATION 8051 CONGRESS AVENUE BOCA RATON, FL 33487			SVP & Chief Accounting Officer				
Signatures							

/s/ Thomas P. Hunt, Attorney-in-Fact

08/19/2015

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reported exercise was inadvertently omitted from the previous Form 4, which reported a sale of long shares rather than an exercise of the options reported by this amended Form 4 and a subsequent sale of the shares received upon such exercise.
- (2) These options are immediately exercisable.
- (3) These options vest in accordance with the following schedule: 3,160 vest on each of the first through fourth anniversaries of the grant date (March 6, 2012).
- (4) Each restricted stock unit represents a contingent right to receive one share of Class A Common Stock.
- (5) These restricted stock units vest in accordance with the following schedule: 698 vest on the first anniversary of the grant date and 699 vest on each of the second through fourth anniversaries of the grant date (March 6, 2012).
- (6) These options vest in accordance with the following schedule: 4,311 vest on each of the first through third anniversaries of the grant date and 4,312 vest on the fourth anniversary of the grant date (March 6, 2013).
- (7) These restricted stock units vest in accordance with the following schedule: 564 vest on each of the first and third anniversaries of the grant date and 565 vest on each of the second and fourth anniversaries of the grant date (March 6, 2013).
- (8) These options vest in accordance with the following schedule: 5,401 vest on the first anniversary of the grant date and 5,402 vest on each of the second through fourth anniversaries of the grant date (March 6, 2014).

- (9) These restricted stock units vest in accordance with the following schedule: 548 vest on each of the first through fourth anniversaries of the grant date (March 6, 2014).
- (10) These options vest in accordance with the following schedule: 5,369 vest on each of the first and third anniversaries of the grant date and 5,370 vest on each of the second and fourth anniversaries of the grant date (March 5, 2015).
- (11) These restricted stock units vest in accordance with the following schedule: 537 vest on each of the first through third anniversaries of the grant date and 538 vest on the fourth anniversary of the grant date (March 5, 2015).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.