

POPULAR INC
Form 4
November 03, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Ferre Maria Luisa

(Last) (First) (Middle)
P.O. BOX 11924
(Street)
SAN JUAN, PR 00922-1924
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
POPULAR INC [BPOP]

3. Date of Earliest Transaction
(Month/Day/Year)
10/30/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock Par Value \$0.01 per share | 10/30/2015 | | S | 2,500 | D \$ 30 305,607 ⁽¹⁾ | I | FRG, Inc. ⁽²⁾ |
| Common Stock Par Value \$0.01 per share | 11/02/2015 | | S | 305,607 | D \$ 29.73 ⁽³⁾ 0 | I | FRG, Inc. ⁽²⁾ |
| 8.25% Non-Cumulative Monthly Income Preferred Stock Series B | | | | | | I | by husband |
| | | | | | | D | |

| | | | | | | | | |
|---|--|--|--|------------------------|---|--|--|--|
| Common Stock Par Value \$0.01 per share | | | | | | | | |
| Common Stock Par Value \$0.01 per share | | | | 296,164 ⁽¹⁾ | I | | | GFR MEDIA, LLC ⁽⁴⁾ |
| Common Stock Par Value \$0.01 per share | | | | 43,739 ⁽¹⁾ | I | | | The Luis A. Ferre Foundation, Inc. ⁽⁵⁾ |
| Common Stock Par Value \$0.01 per share | | | | 297 | I | | | Ranfe, Inc. ⁽⁶⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr |
|---|--|---|---|--------------------------------------|--|--|---|---|--|
| | | | | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| | | | | | | Code | V | (A) | (D) |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Ferre Maria Luisa P.O. BOX 11924 SAN JUAN, PR 00922-1924 | | X | | |

Signatures

Marie Reyes-Rodriguez,
Attorney-in-fact

11/03/2015

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The amount of outstanding shares owned has been reduced by one share to reflect the correct number of shares held.
- (2) FRG, Inc. is 100% owned by the Ferre Rangel Family. Ms. Ferre is shareholder, CEO, President & Director of FRG, Inc.

This price is a weighted average price. These shares were sold on multiple transactions ranging from \$29.55 to \$30.06 inclusive. The reporting person undertakes to provide to the Corporation, any security holder of the Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- (3) Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- (4) GFR Media, LLC (formerly El Dia Inc) is 100% owned by FRG, Inc.
- (5) Ms. Ferre is the President and a Trustee of The Luis A. Ferre Foundation, Inc.
- (6) Ranfe Inc. is 100% owned by the Ferre Rangel siblings.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.