

JUNIPER NETWORKS INC

Form 4

March 22, 2016

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
SINDHU PRADEEP

(Last) (First) (Middle)

1133 INNOVATION WAY

(Street)

SUNNYVALE, CA 94089

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

JUNIPER NETWORKS INC [JNPR]

3. Date of Earliest Transaction
(Month/Day/Year)

03/20/2016

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

EVP CTO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/20/2016		M	10,890	A \$ 0 31,688	D	
Common Stock	03/20/2016		F	5,683 ⁽¹⁾	D \$ 26.39 26,005	D	
Common Stock	03/20/2016		G V	5,207 ⁽²⁾	D \$ 0 20,798 ⁽³⁾	D	
Common Stock	02/29/2016		G ⁽⁴⁾⁽⁵⁾ V	1,170,000	D \$ 0 2,493,683 ⁽³⁾	I	by Family Trust
Common Stock	03/20/2016		G V	5,207 ⁽²⁾	A \$ 0 2,498,890	I	by Family

Common Stock	02/29/2016	G ⁽⁴⁾	V	585,000	A	\$ 0	585,000	I	Trust Sindhu 2016 GRAT
Common Stock	02/29/2016	G ⁽⁵⁾	V	585,000	A	\$ 0	585,000	I	Bertrand 2016 GRAT
Common Stock							1,017,076	I	by Family LP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
RSU Award	\$ 0	03/20/2016		M	10,890	03/20/2016 ⁽⁶⁾ 03/20/2018	Common Stock	10,890

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SINDHU PRADEEP 1133 INNOVATION WAY SUNNYVALE, CA 94089	X		EVP CTO	

Signatures

/s/ Rob Mobassaly, as Attorney-in-Fact for Pradeep
Sindhu

03/22/2016

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Represents shares withheld from the released share award for the payment of applicable income and payroll withholding taxes due on release.
- (2) Represent the transfer of shares to the Sindhu Family Trust from the reporting person immediately upon vesting of the Restricted Stock Unit.
- (3) The total reflects transfers that occurred over time, without consideration, from the reporting person and his spouse to the Sindhu Family Trust, and reflects the correction of immaterial administrative errors reported in the previously reported totals.
On February 29, 2016, the Sindhu Family Trust transferred 585,000 shares of Juniper Networks common stock to the Pradeep Sindhu 2016 Annuity Trust A dated February 26, 2016 for the benefit of the reporting person and his two adult children, of which the reporting person is the sole trustee.
- (4) On February 29, 2016, the Sindhu Family Trust transferred 585,000 shares of Juniper Networks common stock to the Marie-Francoise Bertrand 2016 Annuity Trust A dated February 26, 2016 for the benefit of the reporting person's spouse and her two adult children, of which the reporting person is the sole trustee.
- (5) This award vests from the original grant date as to thirty-four percent on the one year anniversary of the grant date and thirty-three percent annually on the second anniversary and third anniversary.
- (6) Column 8 is not an applicable reportable field.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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