## SBA COMMUNICATIONS CORP

Form 5

February 14, 2017

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<b>FORM</b>	15									APPROVAL		
UNITED STATES SECURITIES AND EXCHANGE COMMISSION								Number:	3235-0362			
Check this no longer	subject	Washington, D.C. 20549						Expires:	January 31, 2005			
to Section Form 4 or 5 obligation may conti	Form ANN ons nue.		ATEMENT OF CHANGES IN BENE OWNERSHIP OF SECURITIES					CFICIAL	Estimated burden he response	•		
1(b).	Filed pur bldings Section 17(s	a) of the l	Public U		ng Compa	any A	ct of		on			
1. Name and A STOOPS JE	Address of Reporting EFFREY	Person *	2. Issuer Name <b>and</b> Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer				
			SBA COMMUNICATIONS CORP [SBAC]					(Check all applicable)				
(Last)	(First) (M	Middle)	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2016					X Director 10% Owner X Officer (give title 0ther (specify below)				
CORPORA	C/O SBA COMMUNICATIONS  CORPORATION, 8051  CONGRESS AVENUE											
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Reporting  (check applicable line)				
BOCA RAT	ΓΟΝ, FL 3348	37								_		
			_					X_ Form Filed by One Reporting Person Form Filed by More than One Reporting Person				
(City)	(State)	(Zip)	Tab	le I - Non-Der	ivative Sec	uritie	s Acqu	ired, Disposed	of, or Benefic	ially Owned		
1.Title of Security (Month/Day/Year) Execution any (Month/Day		Date, if Transaction Code		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned at end of Issuer's Fiscal Year	Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
C1 A					Amount	or (D)	Price	(Instr. 3 and 4)	(Instr. 4)			
Class A Common Stock	10/24/2016	Â		G(1)	29,958	D	\$0	352,726	D	Â		
Class A Common Stock	Â	Â		Â	Â	Â	Â	5,675	I	By Trust (2)		
	Â	Â		Â	Â	Â	Â	5,425	I	By Trust (2)		

Class A Common Stock									
Class A Common Stock	Â	Â	Â	Â	Â	Â	5,175	I	By Trust (2)
Class A Common Stock	Â	Â	Â	Â	Â	Â	3,950	I	By Trust (2)
Class A Common Stock	Â	Â	Â	Â	Â	Â	489,863	I	By Limited Partnership (3)
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.			Persons who respond to the collection of information S contained in this form are not required to respond unless the form displays a currently valid OMB control number.						

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	rlying	8. Price of Derivative Security (Instr. 5)	9. of D So B O En Is Fi
				(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
<b>Fg</b>	Director	10% Owner	Officer	Other			
STOOPS JEFFREY C/O SBA COMMUNICATIONS CORPORATION 8051 CONGRESS AVENUE BOCA RATON, FL 33487	ÂX	Â	Chief Executive Officer & Pres	Â			

## **Signatures**

/s/ Thomas P. Hunt,	02/14/2017
Attorney-in-Fact	02/14/2017

Reporting Owners 2 \*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Reporting Person gifted these shares to a non-profit foundation of which the Reporting Person serves as the President and one of the two directors in an exempt transaction pursuant to Rule 16b-5 of the Exchange Act.
- (2) Each of the four different trusts is for the benefit of one of the Reporting Person's four children.
  - These shares are owned by Calculated Risk Partners, L.P., a Delaware limited partnership ("CRLP"). The Reporting Person and his
- (3) spouse control the general partner of CRLP. The Reporting Person disclaims beneficial ownership of the stock owned by CRLP except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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