### Edgar Filing: MONZON GILBERTO - Form 4

MONZON O Form 4	GILBERTO										
January 29,	2019										
FORM	14 UNITED	статр	SECUE	ITIFS A	ND FY	снл	NGF (	OMMISSION	-	PPROVAL	
		JIAIL		shington,					OMB Number:	3235-0287	
Check th if no lon					Expires:	January 31, 2005					
subject to	F CHAN	GES IN SECUR		ICIA	L OW	NERSHIP OF	Estimated a	verage			
Section Form 4 c			SECUK	11165				burden hou response	rs per 0.5		
Form 5	-						-	e Act of 1934,	·		
obligations may continue. See InstructionSection 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 1(b).											
(Print or Type	Responses)										
1. Name and A MONZON		Name and	Ticker or	Tradi	ng	5. Relationship of Reporting Person(s) to Issuer					
10102011	CIEDENT C		Symbol POPULAR INC [BPOP]								
(Last)	(First) (M	Aiddle)	3. Date of	Earliest Tr	ansaction			(Chec	k all applicable	:)	
				Nonth/Day/Year)				Director 10% Owner X Officer (give title Other (specify			
1.0.DOX 3	02700		01/23/2	01/25/2019				below) EXECUTIVE VICE PRESIDENT			
	(Street)		4. If Ame	4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
· · · · · · · · · · · · · · · · · · ·				led(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person			
SAN JUAN						y More than One Reporting					
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of	2. Transaction Date			3.	4. Securi			5. Amount of	6. Ownership		
Security (Instr. 3)		Execution Date, if any (Month/Day/Year)		Code (Instr. 3, 4 and 5)				Beneficially Owned	Form: Direct (D) or Indirect (I)	Beneficial Ownership	
						(1)		Following Reported	(Instr. 4)	(Instr. 4)	
						(A) or		Transaction(s) (Instr. 3 and 4)			
Common				Code V	Amount	(D)	Price	(			
Stock Par								44,195.272			
Value \$0.01 per	01/27/2019			М	4,572	А	<u>(1)</u>	(2)	D		
share											
Common											
Stock Par	01/07/0010			Б	1.051	D	\$	12 0 1 1 2 7 2	D		
Value \$0.01 per	01/27/2019			F	1,251	D	53.48	42,944.272	D		
share											
Common	01/27/2019			F	356	D	\$	42,588.272	D		
Stock Par							53.48				

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Value \$0.01 per share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative6. Date Exercisable and Expiration DateSecurities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)(Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)8			
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units (3)	\$ 0 <u>(3)</u>	01/25/2019		А	4,572		<u>(4)</u>	(4)	Common Stock Par Value \$0.01 per share	4,572 (3)
Restricted Stock Units	<u>(1)</u>	01/27/2019		М		4,572	(5)	(5)	Common Stock Par Value \$0.01 per share	4,572

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
MONZON GILBERTO P.O.BOX 362708 SAN JUAN, PR 00924			EXECUTIVE VICE PRESIDENT				
Signatures							
Marie Reyes-Rodriguez, Attorney-in-fact	01/		01/29/2019				
<u>**</u> Signature of Reporting Person		Date	2				

# **Explanation of Responses:**

through January 27, 2019.

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock Units convert into an equivalent number of shares of Common Stock.
- (2) Includes 199.322 shares acquired since Mr. Monzon's last Form 4, pursuant to reinvestment of dividends paid by the Corporation in transactions exempt from Section 16 of the Securities Exchange Act.
- (3) Reflects performance-based vesting of performance share units granted to the reporting person on January 27, 2016 and accrued dividend equivalents thereunder converted into restricted stock units ("RSUs"), in each case, subject to continued time-based vesting conditions.
- (4) The underlying RSUs remain subject to continued time-based vesting conditions through January 27, 2019. Upon vesting, restricted stock units are converted into an equivalent number of shares of Common Stock that are distributed to the reporting person.

On January 25, 2019, 4,572 performance share units granted to the reporting person on January 27, 2016 were converted into restricted (5) stock units upon their performance-based vesting. The restricted stock units remained subject to continued time-based vesting conditions

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.