AFFILIATED COMPUTER SERVICES INC

Form 4 June 09, 2008

\$0.01 par value

Class A

Common

06/06/2008

OMB APPROVAL UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **BLODGETT LYNN** Issuer Symbol AFFILIATED COMPUTER (Check all applicable) SERVICES INC [ACS] (Last) (First) (Middle) 3. Date of Earliest Transaction _X__ Director 10% Owner X_ Officer (give title Other (specify (Month/Day/Year) below) 2828 N. HASKELL AVENUE 06/06/2008 President & CEO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting DALLAS, TX 75204 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired (A) 5. Amount of 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction Disposed of (D) Securities Ownership Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial (Month/Day/Year) Owned Direct (D) Ownership (Instr. 8) Following or Indirect (Instr. 4) Reported (A) Transaction(s) (Instr. 4) (Instr. 3 and 4) Code V Amount Price Class A Common Stock 06/06/2008 M 8,800 D 12,300 \$0.01 par value Class A Common S Stock 06/06/2008 100 \$ 53.92 12,200 D

S

200

D

\$ 53.95

12,000

D

Stock \$0.01 par value							
Class A Common Stock \$0.01 par value	06/06/2008	S	300	D	\$ 53.96	11,700	D
Class A Common Stock \$0.01 par value	06/06/2008	S	200	D	\$ 53.99	11,500	D
Class A Common Stock \$0.01 par value	06/06/2008	S	200	D	\$ 54	11,300	D
Class A Common Stock \$0.01 par value	06/06/2008	S	200	D	\$ 54.01	11,100	D
Class A Common Stock \$0.01 par value	06/06/2008	S	600	D	\$ 54.02	10,500	D
Class A Common Stock \$0.01 par value	06/06/2008	S	200	D	\$ 54.05	10,300	D
Class A Common Stock \$0.01 par value	06/06/2008	S	200	D	\$ 54.07	10,100	D
Class A Common Stock \$0.01 par value	06/06/2008	S	400	D	\$ 54.1	9,700	D
Class A Common Stock	06/06/2008	S	200	D	\$ 54.11	9,500	D

\$0.01 par value							
Class A Common Stock \$0.01 par value	06/06/2008	S	600	D	\$ 54.12	8,900	D
Class A Common Stock \$0.01 par value	06/06/2008	S	500	D	\$ 54.13	8,400	D
Class A Common Stock \$0.01 par value	06/06/2008	S	300	D	\$ 54.14	8,100	D
Class A Common Stock \$0.01 par value	06/06/2008	S	100	D	\$ 54.15	8,000	D
Class A Common Stock \$0.01 par value	06/06/2008	S	600	D	\$ 54.18	7,400	D
Class A Common Stock \$0.01 par value	06/06/2008	S	200	D	\$ 54.21	7,200	D
Class A Common Stock \$0.01 par value	06/06/2008	S	400	D	\$ 54.24	6,800	D
Class A Common Stock \$0.01 par value	06/06/2008	S	400	D	\$ 54.26	6,400	D
Class A Common Stock \$0.01 par	06/06/2008	S	700	D	\$ 54.27	5,700	D

value							
Class A Common Stock \$0.01 par value	06/06/2008	S	400	D	\$ 54.28	5,300	D
Class A Common Stock \$0.01 par value	06/06/2008	S	510	D	\$ 54.31	4,790	D
Class A Common Stock \$0.01 par value	06/06/2008	S	90	D	\$ 54.32	4,700	D
Class A Common Stock \$0.01 par value	06/06/2008	S	200	D	\$ 54.33	4,500	D
Class A Common Stock \$0.01 par value	06/06/2008	S	300	D	\$ 54.34	4,200	D
Class A Common Stock \$0.01 par value	06/06/2008	S	200	D	\$ 54.42	4,000	D
Class A Common Stock \$0.01 par value	06/06/2008	S	300	D	\$ 54.43	3,700	D
Class A Common Stock \$0.01 par value	06/06/2008	S	200	D	\$ 54.44	3,500	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control

SEC 1474 (9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Onof Se A (A D (E (I	ecurit cquir A) or vispos	ivative ties red sed of 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(<i>P</i>	A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 50.29							<u>(1)</u>	08/15/2017	Class A Common	400,000
Employee Stock Option (Right to Buy)	\$ 59.13							(1)	07/09/2017	Class A Common	60,000
Employee Stock Option (Right to Buy)	\$ 49.55							<u>(1)</u>	12/09/2016	Class A Common	140,000
Employee Stock Option (Right to Buy)	\$ 50.25							<u>(1)</u>	03/18/2015	Class A Common	200,000
Employee Stock Option (Right to Buy)	\$ 51.9							<u>(1)</u>	07/30/2014	Class A Common	100,000
Employee Stock Option (Right to Buy)	\$ 44.1							<u>(1)</u>	08/11/2013	Class A Common	100,000
Employee Stock	\$ 37.57							(2)	07/23/2012	Class A Common	45,000

Option (Right to Buy)								
Employee Stock Option (Right to Buy)	\$ 35.75				(2)	07/23/2012	Class A Common	30,000
Employee Stock Option (Right to Buy)	\$ 44.87				(3)	09/26/2011	Class A Common	28,800
Employee Stock Option (Right to Buy)	\$ 38.66				(3)	09/26/2011	Class A Common	43,200
Employee Stock Option (Right to Buy)	\$ 23.47				<u>(4)</u>	07/11/2010	Class A Common	20,000
Employee Stock Option (Right to Buy)	\$ 16.4375	06/06/2008	М	8,800	<u>(4)</u>	07/11/2010	Class A Common	8,800

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 8	Director	10% Owner	Officer	Other			
BLODGETT LYNN 2828 N. HASKELL AVENUE	X		President & CEO				
DALLAS, TX 75204							

Signatures

Lynn Blodgett 06/09/2008

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

Reporting Owners 6

These options vest and become exercisable as follows: on each anniversary date of the grant, commencing with the first such anniversary date and continuing on each such anniversary thereafter through and including the fifth anniversary of the date of the grant, 20% of such options shall vest and become exercisable. The date of grant is 10 years prior to the stated expiration date.

As the result of an internal investigation of the Issuer's stock option grant practices, it was determined the accounting measurement date for certain stock option grants were incorrect. A part of this stock option grant has been repriced to reflect the fair market value of each share on the correct measurement date. The Reporting Person received a Grant of Employee Stock Option (Right to Buy) on July 23, 2002 for 75,000 shares of ACS Class A Common Stock \$0.01 par value at an Exercise Price of \$35.75 per share expiring on July 23, 2012. This stock option grant is fully vested. The Exercise Price for 45,000 shares has been repriced at \$37.57 per share.

As the result of an internal investigation of the Issuer's stock option grant practices, it was determined the accounting measurement date for certain stock option grants were incorrect. A part of this stock option grant has been repriced to reflect the fair market value of each share on the correct measurement date. The Reporting Person received a Grant of Employee Stock Option (Right to Buy) on September 26, 2001 for 72,000 shares of ACS Class A Common Stock \$0.01 par value at an Exercise Price of \$38.66 per share expiring on September 26, 2011. This stock option grant is fully vested. The Exercise Price for 28,800 shares has been repriced at \$44.87 per share.

As the result of an internal investigation of the Issuer's stock option grant practices, it was determined the accounting measurement date for certain stock option grants were incorrect. A part of this stock option grant has been repriced to reflect the fair market value of each share on the correct measurement date. The Reporting Person received a Grant of Employee Stock Option (Right to Buy) on July 11,

- (4) Share on the correct measurement date. The Reporting Ferson received a Grant of Employee stock Option (Right to Buy) on July 11, 2000 for 100,000 shares of ACS Class A Common Stock \$0.01 par value at an Exercise Price of \$16.4375 per share expiring on July 11, 2010. This stock option grant is fully vested. The Exercise Price for 20,000 shares has been repriced at \$23.47 per share. All 80,000 shares priced at \$16.4375 have now been exercised. All 20,000 shares repriced at \$23.47 remain to be exercised.
- (5) Sale prices ranged from \$53.92 to \$54.44 as reported in Table I of this Form 4.

Remarks:

The exercise and sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 Sales Plan adopted by the Reporting Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.