

TAGLICH ROBERT  
Form 4  
January 17, 2019

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
TAGLICH ROBERT

2. Issuer Name and Ticker or Trading Symbol  
AIR INDUSTRIES GROUP [AIRI]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
790 NEW YORK AVENUE, SUITE 209

3. Date of Earliest Transaction  
(Month/Day/Year)  
01/04/2019

Director  10% Owner  
 Officer (give title below)  Other (specify below)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

HUNTINGTON, NY 11743

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
				(A) or (D)	Amount		
				Code	V		
					Amount		
				(D)	Price		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)							
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Warrants	\$ 3	12/22/2016	P		15,029		12/22/2016	11/30/2021	Common Stock	15,029	
Warrants	\$ 3.71	02/07/2017	P		19,230		02/07/2017	01/31/2022	Common Stock	19,230	
Warrants	\$ 3.3	03/15/2017	P		7,692		03/08/2017	01/31/2022	Common Stock	7,692	
Warrants	\$ 3	03/15/2017	J <sup>(2)</sup>		15,344		11/22/2016	11/30/2021	Common Stock	15,344	
Warrants	\$ 3	03/15/2017	J <sup>(2)</sup>		12,540		12/22/2016	11/30/2021	Common Stock	12,540	
Warrants	\$ 4.45	03/15/2017	J <sup>(2)</sup>		7,500		02/17/2017	01/31/2022	Common Stock	7,500	
Warrants	\$ 3.3	03/15/2017	J <sup>(2)</sup>		4,374		03/08/2017	01/31/2022	Common Stock	4,374	
Warrants	\$ 3.78	03/15/2017	J <sup>(2)</sup>		4,306		03/15/2017	01/31/2022	Common Stock	4,306	
Warrants	\$ 4	03/21/2017	J <sup>(2)</sup>		869		03/21/2017	01/31/2022	Common Stock	869	
Warrants	\$ 1.5 <sup>(3)</sup>	05/12/2017	P		93,279		05/12/2017	05/12/2022	Common Stock	93,279	
Warrants	\$ 1.5	11/29/2017	P		24,000		11/29/2017	11/30/2022	Common Stock	24,000	
Warrants	\$ 5	08/19/2016	P		2,436		08/19/2016	07/31/2021	Common Stock	2,436	
Warrants	\$ 8.72	01/01/2014	A		10,000		04/01/2014	12/31/2019	Common Stock	10,000	
Warrants	\$ 3.3	03/15/2017	J <sup>(5)</sup>		3,416		03/08/2017	01/31/2022	Common Stock	3,416	
Warrants	\$ 3.78	03/15/2017	J <sup>(5)</sup>		3,354		03/15/2017	01/31/2022	Common Stock	3,354	
Warrants	\$ 4	03/21/2017	J <sup>(5)</sup>		615		03/21/2017	01/31/2022	Common Stock	615	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TAGLICH ROBERT 790 NEW YORK AVENUE, SUITE 209 HUNTINGTON, NY 11743	X	X		

## Signatures

/s/ Robert F.  
Taglich

01/17/2019

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Custodian for children under NY UGMA.
- (2) Assignment of a portion of Placement Agent Warrants originally issued to Taglich Brothers, Inc., of which the Reporting Person is Managing Director.
- (3) Exercise price was reduced from \$2.49 to \$1.50 per share, the public offering price of the Issuer's common stock in the Issuer's public offering which closed on July 12, 2017, pursuant to the terms of the warrant.
- (4) Represents warrants received by Taglich Brothers, Inc., of which the Reporting Person is Managing Director, pursuant to Capital Markets Advisory Agreement.
- (5) Represents warrants received by Taglich Brothers, Inc., of which the Reporting Person is Managing Director, which acted as placement agent for the sale of Issuer's 8% convertible notes, in lieu of cash payment of commissions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.