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FREEPORT MCMORAN COPPER & GOLD INC

Form 4

August 12, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Expires:

3235-0287 January 31,

Check this box if no longer

subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

2005 Estimated average burden hours per

response...

5. Relationship of Reporting Person(s) to

0.5

OMB APPROVAL

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

MCDONALD GABRIELLE K			Symbol FREEPORT MCMORAN COPPER & GOLD INC [FCX]					Issuer (Check all applicable)			
(Last)	(First) (COMBE BLVD.	(1	. Date of Ea Month/Day 08/11/200	/Year)	ansaction			Director Officer (give below)	title 10% Othe below)	Owner er (specify	
				. If Amendment, Date Original iled(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I	- Non-D	erivative	Secui	rities Acqu	uired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Oate, if Tr Co V/Year) (In	ransactio ode nstr. 8)	4. Securin(A) or Di (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Class B Common Stock	08/11/2005]	M	2,500	A	\$ 9.0938	8,038	D		
Class B Common Stock	08/11/2005		1	M	2,500	A	\$ 11.165	10,538	D		
Class B Common Stock	08/11/2005		1	M	2,500	A	\$ 33.47	13,038	D		
Class B Common	08/11/2005]	M	3,278	A	\$ 9.0938	16,316	D		

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Stock							
Class B Common Stock	08/11/2005	M	3,278	A	\$ 11.165	19,594	D
Class B Common Stock	08/11/2005	S	7,500	D	\$ 43	12,094	D
Class B Common Stock (6)	08/11/2005	D	6,556	D	\$ 42.66	5,538	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Securi (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Num of Shar
Options (Right to Buy)	\$ 9.0938	08/11/2005		M		2,500	05/09/2004(1)	08/01/2010	Class B Common Stock	2,5
Options (Right to Buy)	\$ 11.165	08/11/2005		M		2,500	05/09/2004(2)	08/01/2011	Class B Common Stock	2,5
Options (Right to Buy)	\$ 33.47	08/11/2005		M		2,500	06/01/2005(3)	06/01/2014	Class B Common Stock	2,5
Stock Appreciation Rights	\$ 9.0938	08/11/2005		M		3,278	05/09/2004(4)	08/01/2010	Class B Common Stock	3,2
Stock Appreciation	\$ 11.165	08/11/2005		M		3,278	05/09/2004(5)	08/01/2011	Class B Common	3,2

Rights Stock

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

MCDONALD GABRIELLE K 2001 HOLCOMBE BLVD. #3201 HOUSTON, TX 77030

Signatures

Kelly C. Simoneaux on behalf of Gabrielle K. McDonald pursuant to a power of attorney

08/12/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 50% exercisable on the date indicated and 50% exercisable on August 1, 2004.
- (2) 33.3% exercisable on the date indicated, 33.3% exercisable on August 1, 2004, and on the next anniversary thereof.
- (3) 25% exercisable on the date indicated and 25% exercisable on each of the next three anniversaries thereof.
- (4) 50% exercisable on the date indicated and 50% exercisable on August 1, 2004.
- (5) 33.3% exercisable on the date indicated, 33.3% exercisable on August 1, 2004, and on the next anniversary thereof.
- (6) Amount beneficially owned following the reported transactions includes 3,500 Class B Common Stock Restricted Stock Units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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