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CADENCE DESIGN SYSTEMS INC

Form 3

November 06, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement CADENCE DESIGN SYSTEMS INC [CDNS] Hsu Chi-Ping (Month/Day/Year) 10/27/2008 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 2655 SEELY AVENUE, BLDG (Check all applicable) 5 (Street) 6. Individual or Joint/Group 10% Owner Director Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting Corporate Vice President, PTO Person SAN JOSE, CAÂ 95134 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 5) (Instr. 4) Form: Direct (D) or Indirect (I) (Instr. 5) Â Common Stock D 42,855 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
		Title	Security	Direct (D)	

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Incentive Stock Option (right to buy)	(1)	10/01/2012	Common Stock	13,887	\$ 1.25	D	Â
Non-qualified Stock Option (right to buy)	(2)	03/26/2013	Common Stock	14,643	\$ 1.25	D	Â
Non-qualified Stock Option (right to buy)	(3)	04/17/2013	Common Stock	254,526	\$ 10.435	D	Â
Non-qualified Stock Option (right to buy)	(4)	12/09/2015	Common Stock	7,292	\$ 17.89	D	Â
Non-qualified Stock Option (right to buy)	(5)	11/15/2016	Common Stock	33,542	\$ 18.845	D	Â
Non-qualified Stock Option (right to buy)	(6)	05/15/2015	Common Stock	10,000	\$ 11.25	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
1	Director	10% Owner	Officer	Other	
Hsu Chi-Ping 2655 SEELY AVENUE, BLDG 5 SAN JOSE Â CAÂ 95134	Â	Â	Corporate Vice President, PTO	Â	

Signatures

James J. Cowie, Attorney-in-Fact for Chi-Ping Hsu

11/05/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option was granted on October 1, 2002 and is fully vested.
- (2) Option was granted on March 26, 2003 and is fully vested.
- (3) Option was granted on April 17, 2003 and is fully vested.
- (4) Option was granted on December 9, 2005 and vests at a rate of 1/48th per month thereafter.
- (5) Option was granted on November 15, 2006 and vests at a rate of 1/48th per month thereafter.
- (6) Option was granted on May 15, 2008 and vests at a rate of 1/48th per month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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