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Form 4 March 15, 20		E/						OMB A	PPROVAL	
FORM	4 UNITED S	STATES SEC	URITIES A	AND EX	CHA	NGE (COMMISSION			
			ashington					Number:	3235-0287	
Check the if no long	ar.							Expires:	January 31, 2005	
subject to	STATEN	IENT OF CH	F CHANGES IN BENEFICIAL OW SECURITIES				NERSHIP OF	Estimated a		
Section 1 Form 4 o			SECUR	KITIES				burden hou	•	
Form 5	-	16(a) of th	e Securit	ies Ex	cchang	ge Act of 1934,	response	0.5		
obligation	ns Section 17(f 1935 or Sectio	n		
may cont See Instru	inue.	30(h) of the	•	•	· ·					
1(b).										
(Drint or Turo I										
(Print or Type I	(esponses)									
1. Name and Address of Reporting Person <u></u>			2. Issuer Name and Ticker or Trading				5. Relationship of Reporting Person(s) to			
Rich Gary G			Symbol				Issuer			
			KER DRILI	LING CC	/DE/	/	(Check all applicable)			
		[PKI	[PKD]				(check un applicable)			
(Last) (First) (Middle)			3. Date of Earliest Transaction				Director 10% Owner Officer (give title Other (specify			
5 CDEENW			(Month/Day/Year)				below) below)			
J GREEN W	AY PLAZA, SU	11E 100 03/12	03/14/2017				Chairman, President & CEO			
(Street)			4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person			
HOUSTON	TX 77046						Form filed by More than One Reporting			
							Person			
(City)	(State)	(Zip) T	able I - Non-I	Derivative	tive Securities Acquired, Disposed of, or Beneficially Owned					
1.Title of	2. Transaction Date		3.				5. Amount of	6. Ownership		
Security (Instr. 3)	(Month/Day/Year)	Execution Date, any	on Date, if Transaction(A) or Disposed of Code (D)			d of	Securities Beneficially	Form: Direct (D) or	Indirect Beneficial	
(Instr. 5)				(Instr. 3, 4 and 5)			Owned	Indirect (I)	Ownership	
							Following Reported	(Instr. 4)	(Instr. 4)	
					(A)		Transaction(s)			
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
401K										
Common							11,105.09 <u>(1)</u>	Ι	401(k)	
Stock										
Common	03/14/2017		М	33,818	۸	\$	872,153	D		
Stock	03/14/2017		1 V1	55,618	A	\$ 1.6	072,133	D		
Common	02/14/2017		Б	14 107	D	\$	857,966	D		
Stock	03/14/2017		F	14,187	D	1.6	837,900	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	 5. Number of actiorDerivative Securities 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) 		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Phantom Stock Units	<u>(2)</u>						(2)	(2)	Common Stock	353,23
Restricted Stock Units	<u>(3)</u>	03/14/2017		М		33,818	03/14/2017	03/14/2017	Common Stock	33,818

Reporting Owners

Reporting Owner Name / Address	Relationships						
· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other			
Rich Gary G 5 GREENWAY PLAZA, SUITE 100 HOUSTON, TX 77046			Chairman,President & CEO				
Signatures							

Gary G. Rich 03/15/2017 **Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of PKD common stock in 401(k) as of March 13, 2017.
- (2) Each phantom stock unit represents a contingent right to receive a cash amount equivalent to one share of PKD common stock.
- (3) Each restricted stock unit represents a contingent right to receive one share of PKD common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.