

CHRISTOPHER & BANKS CORP  
 Form 4  
 May 20, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**PRANGE WILLIAM J**

2. Issuer Name and Ticker or Trading Symbol  
**CHRISTOPHER & BANKS CORP [CBK]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 2400 XENIUM LANE NORTH  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 05/18/2005

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Chairman and CEO

PLYMOUTH, MN 55441

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V Amount (A) or (D) Price   |   |  |   |
| Common Stock                    | 05/18/2005                           |  | M                              | 19,500 A \$ 18.19   | 412,495   | D  |   |
| Common Stock                    | 05/18/2005                           |  | S                              | 19,500 D \$ 18.19   | 392,995   | D  |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3)                 | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title Amount Number Shares                                    |
| Employee Stock Option (right to buy) <u>(1)</u> <u>(5)</u> | \$ 1.4074  | 05/18/2005                           |  | M                              | 19,500  | 03/27/1999 03/27/2008                                    | Common Stock 80,324   |
| Employee Stock Option (right to buy) <u>(2)</u> <u>(5)</u> | \$ 7.7778  |                                      |  |                                |   | 07/27/2001 07/27/2010                                    | Common Stock 202,500  |
| Employee Stock Option (right to buy) <u>(3)</u> <u>(5)</u> | \$ 21.4667   |                                      |  |                                |   | 01/07/2003 01/07/2012                                    | Common Stock 375,000  |
| Employee Stock Option (right to buy) <u>(4)</u>            | \$ 18.33   |                                      |  |                                |   | 01/06/2005 01/06/2014                                    | Common Stock 375,000  |

## Reporting Owners

| Reporting Owner Name / Address                                   | Relationships |           |                  |       |
|--|---------------|-----------|------------------|-------|
|  | Director      | 10% Owner | Officer          | Other |
| PRANGE WILLIAM J<br>2400 XENIUM LANE NORTH<br>PLYMOUTH, MN 55441 | X             |           | Chairman and CEO |       |

## Signatures

/s/ William J. Prange  
 Prange  
 \*\*Signature of Reporting Person  
 Date 05/20/2005

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) On March 27, 1998, the reporting person was granted an option to purchase 759,375 shares of common stock. The option vests in five equal annual installments beginning March 27, 1999.
- (2) On July 27, 2000, the reporting person was granted an option to purchase 337,500 shares of common stock. The option vests annually in five equal installments beginning on July 27, 2001.
- (3) On January 7, 2002, the reporting person was granted an option to purchase 375,000 shares of common stock. The option vests annually in five equal installments beginning on January 7, 2003.
- (4) On January 6, 2004, the reporting person was granted an option to purchase 375,000 shares of common stock. The option vests annually in five equal installments beginning on January 6, 2005.
- (5) On December 14, 1999, July 11, 2000, February 12, 2001, December 12, 2001 and August 27, 2003, the Company effected 3-for-2 stock splits. The above share amounts and prices reflect the effect of the stock splits.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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