SIGMA DESIGNS INC

Form 4

January 08, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

Estimated average

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * NGUYEN JULIEN			2. Issuer Name and Ticker or Trading Symbol SIGMA DESIGNS INC [SIGM]	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)			
			(Month/Day/Year)	X Director 10% Owner			
1778 MCCARTHY BLVD.			01/07/2008	Officer (give title below) Other (spec			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person			
MILPITAS, CA 95035				Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Table	e I - Non-D	erivative	Secur	ities Acqı	uired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Transaction(A) or Disp Code (Instr. 3, 4 (Instr. 8)			d of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	01/07/2008		M	5,000	A	\$ 8.46	6,600	D	
Common Stock	01/07/2008		S	3,300	D	\$ 46.41	3,300	D	
Common Stock	01/07/2008		S	100	D	\$ 46.41	3,200	D	
Common Stock	01/07/2008		S	100	D	\$ 46.47	3,100	D	
Common Stock	01/07/2008		S	100	D	\$ 46.45	3,000	D	
	01/07/2008		S	300	D		2,700	D	

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Common Stock					\$ 46.44		
Common Stock	01/07/2008	S	100	D	\$ 46.45	2,600	D
Common Stock	01/07/2008	S	500	D	\$ 46.45	2,100	D
Common Stock	01/07/2008	S	100	D	\$ 46.44	2,000	D
Common Stock	01/07/2008	S	100	D	\$ 46.47	1,900	D
Common Stock	01/07/2008	S	100	D	\$ 46.47	1,800	D
Common Stock	01/07/2008	S	100	D	\$ 46.47	1,700	D
Common Stock	01/07/2008	S	100	D	\$ 46.47	1,600	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

 $\label{thm:convertible} \textbf{Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned} \\ \textit{(e.g., puts, calls, warrants, options, convertible securities)}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exerci Expiration Dat (Month/Day/Y	te	7. Title and Underlying (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 8.46	01/07/2008		M	5,000	08/18/2004	08/18/2013	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

NGUYEN JULIEN 1778 MCCARTHY BLVD. X MILPITAS, CA 95035

Signatures

/s/ Kit Tsui as attorney-in-fact for Julien Nguyen

01/08/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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