

SIGMA DESIGNS INC  
Form 4  
February 15, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
TRAN THINH Q

(Last) (First) (Middle)  
1778 MCCARTHY BLVD.  
  
(Street)

MILPITAS, CA 95035

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
SIGMA DESIGNS INC [SIGM]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/15/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	02/12/2008		M		23,240	A	\$ 1.69
Common Stock	02/12/2008		M		24,000	A	\$ 3.4
Common Stock	02/12/2008		M		2,760	A	\$ 5.43
Common Stock	02/13/2008		M		27,240	A	\$ 5.43
Common Stock	02/13/2008		M		22,760	A	\$ 9.89

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Common Stock	02/13/2008	M	7,240	A	\$ 9.89	510,240	D
Common Stock	02/13/2008	M	50,000	A	\$ 2.91	560,240	D
Common Stock	02/12/2008	S	50,000	D	\$ 44.3968	510,240	D
Common Stock	02/13/2008	S	50,000	D	\$ 45.0297	460,240	D
Common Stock	02/14/2008	S	57,240	D	\$ 44.9089	403,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 1.69	02/12/2008		M	23,240	10/18/2003 10/18/2012	Common Stock 23,240
Employee Stock Option (Right to Buy)	\$ 3.4	02/12/2008		M	24,000	02/20/2004 02/20/2013	Common Stock 24,000
Employee Stock Option (Right to Buy)	\$ 5.43	02/12/2008		M	2,760	08/09/2005 08/09/2014	Common Stock 2,760
	\$ 5.43	02/13/2008		M	27,240	08/09/2005 08/09/2014	27,240

Employee Stock Option (Right to Buy)								Common Stock	
Employee Stock Option (Right to Buy)	\$ 9.89	02/13/2008	M	22,760	10/28/2006	10/28/2015	Common Stock	22,760	
Employee Stock Option (Right to Buy)	\$ 9.89	02/13/2008	M	7,240	10/28/2006	10/28/2015	Common Stock	7,240	
Employee Stock Option (Right to Buy)	\$ 2.91	02/13/2008	M	50,000	03/17/1999	03/17/2008	Common Stock	50,000	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TRAN THINH Q 1778 MCCARTHY BLVD. MILPITAS, CA 95035	X		President & CEO	

## Signatures

/s/ Think Tran                      02/15/2008  
 \*\*Signature of                      Date  
 Reporting Person

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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