STRAUB KARL E Form 4

January 29, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

STRAUB KARL E

2. Issuer Name and Ticker or Trading

Symbol

PER SE TECHNOLOGIES INC

[PSTI]

(Last) (First) (Middle)

1145 SANCTUARY PARKWAY, SUITE 200

(Street)

4. If Amendment, Date Original

3. Date of Earliest Transaction

Filed(Month/Day/Year)

(Month/Day/Year)

01/26/2007

6. Individual or Joint/Group Filing(Check Applicable Line)

Director

X_ Officer (give title

Issuer

below)

X Form filed by One Reporting Person Form filed by More than One Reporting

(I)

(Instr. 4)

5. Relationship of Reporting Person(s) to

(Check all applicable)

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6. Ownership

Form: Direct

10% Owner

Other (specify

7. Nature of

Ownership (Instr. 4)

Indirect

(D) or Indirect Beneficial

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

ALPHARETTA, GA 30004

(City) (State) (Zip) 1. Title of 2. Transaction Date 2A. Deemed Security

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned (Month/Day/Year) Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

(A)

or

Beneficially Owned Following Reported

5. Amount of

Securities

Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative

(Instr. 3)

Conversion

3. Transaction Date 3A. Deemed

5. Number of (Month/Day/Year) Execution Date, if TransactionDerivative

6. Date Exercisable and **Expiration Date**

7. Title and Amount Underlying Securities

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day	Year)	(Instr. 3 and	4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shar
Stock option	\$ 8.08	01/26/2007		D	12,500	<u>(1)</u>	10/23/2012	Common stock	12,50
Stock option	\$ 11.35	01/26/2007		D	5,000	<u>(1)</u>	02/08/2013	Common stock	5,000
Stock option	\$ 15.47	01/26/2007		D	10,000	<u>(1)</u>	02/03/2015	Common stock	10,00
Stock option	\$ 12.7	01/26/2007		D	5,000	<u>(1)</u>	05/18/2015	Common stock	5,000
Stock option	\$ 13.97	01/26/2007		D	5,000	<u>(1)</u>	05/18/2015	Common stock	5,000
Stock option	\$ 15.37	01/26/2007		D	5,000	<u>(1)</u>	05/18/2015	Common stock	5,000
Stock option	\$ 25	01/26/2007		D	15,000	<u>(1)</u>	02/15/2017	Common stock	15,00
Restricted Stock Units	<u>(2)</u>	01/26/2007		D	1,745	(3)	(3)	Common stock	1,745
Performance RSU	<u>(4)</u>	01/26/2007		D	7,084	<u>(5)</u>	<u>(5)</u>	Common stock	7,084

Reporting Owners

Reporting Owner Name / Address	return simps				
	Director	10% Owner	Officer	Other	

STRAUB KARL E 1145 SANCTUARY PARKWAY SUITE 200 ALPHARETTA, GA 30004

Sr VP & Genl Mgr Hosp Solution

Relationshins

Signatures

Karl Straub	01/29/2007			
**Signature of Reporting Person	Date			

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to a merger between the issuer and McKesson Corporation, each option was cancelled in exchange for cash equal to \$28 less the exercise price multiplied by the number of shares subject to each option grant.
- (2) Each RSU is equivalent to one share of issuer common stock.
 - Each service based RSU was assumed by McKesson and replaced with McKesson common stock in an amount equal to the number of
- (3) underlying issuer common shares multiplied by .50053629 (the ratio of \$28 to \$55.94, the closing price of McKesson stock on the date of closing).
- (4) Each Performance RSU is equivalent to one share of issuer common stock.
- (5) Performance RSUs were doubled on the day of the merger for meeting a performance goal. Pursuant to the merger, each performance based RSU was cancelled in exchange for \$28 cash for each share of issuer common stock underlying the RSU.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.