

ORTHOFIX INTERNATIONAL N V
 Form 4
 July 29, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 MASON BRADLEY R

2. Issuer Name and Ticker or Trading Symbol
 ORTHOFIX INTERNATIONAL N V [OFIX]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 10115 KINCEY AVENUE, SUITE 250
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 07/29/2009

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 Global President, North America

HUNTERSVILLE, NC 28078

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transaction	5. Number of Derivative	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities
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Security (Instr. 3)	or Exercise Price of Derivative Security	any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)	(Instr. 3 and 4)				
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 43.04	07/25/2009	D	V	20,000		<u>(1)</u>	06/30/2015	Common Stock	20,000
Stock Option (right to buy)	\$ 44.97	07/25/2009	D	V	13,333		<u>(3)</u>	06/29/2017	Common Stock	13,333
Stock Option (right to buy)	\$ 25.01	07/25/2009	D	V	10,000		<u>(4)</u>	06/30/2019	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MASON BRADLEY R 10115 KINCEY AVENUE SUITE 250 HUNTERSVILLE, NC 28078			Global President, North America	

Signatures

Emily Buxton, by power of attorney
 Date: 07/29/2009
 **Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested with respect to thirty three and one-third percent (33 1/3%) of the shares are covered thereby on each of the first, second and third anniversaries of June 30, 2005, the grant date.
- (2) The options were surrendered by the executive for no consideration.
- (3) The options vested with respect to thirty three and one-third percent (33 1/3%) of the shares covered thereby on each of the first and second anniversaries of June 29, 2007, the grant date. The options vest with respect to the remaining thirty three and one-third percent (33 1/3%) of the shares covered thereby vest on June 29, 2010. The 13,333 options surrendered by executive are the options that vested on June 29, 2008 and June 29, 2009.
- (4)

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The options vest with respect to thirty three and one-third percent ($33\frac{1}{3}\%$) of the shares covered thereby on each of the first, second and third anniversaries of June 30, 2009, the grant date. The 10,000 options surrendered consist of 3,334 options that would have vested on the first anniversary date, 3,333 that would have vested on the second anniversary date, and 3,333 that would have vested on the third anniversary date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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