

Clear Channel Outdoor Holdings, Inc.  
 Form 3  
 May 05, 2006

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â Bevan Jonathan David		(Month/Day/Year)	Clear Channel Outdoor Holdings, Inc. [CCO]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
		04/25/2006		
2850 E CAMELBACK RD,Â SUITE 300			(Check all applicable)	
(Street)			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
PHOENIX,Â AZÂ 85016			<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
(City)	(State)	(Zip)	(give title below)	(specify below)
			CFO - International	
				6. Individual or Joint/Group Filing(Check Applicable Line)
				<input checked="" type="checkbox"/> Form filed by One Reporting Person
				<input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	10,625 <sup>(1)</sup>	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) Title	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Common Stock Option (right to buy)	Â (2)	02/28/2007	Common Stock	1,317	\$ 37.9269	D	Â
Common Stock Option (right to buy)	Â (2)	02/12/2008	Common Stock	1,756	\$ 33.0228	D	Â
Common Stock Option (right to buy)	Â (2)	07/25/2008	Common Stock	2,635	\$ 31.8786	D	Â
Common Stock Option (right to buy)	07/25/2006	07/25/2008	Common Stock	2,635	\$ 31.8786	D	Â
Common Stock Option (right to buy)	Â (2)	12/14/2008	Common Stock	1,756	\$ 26.3454	D	Â
Common Stock Option (right to buy)	12/14/2006	12/14/2008	Common Stock	1,757	\$ 26.3454	D	Â
Common Stock Option (right to buy)	Â (2)	02/19/2010	Common Stock	2,195	\$ 20.8463	D	Â
Common Stock Option (right to buy)	02/19/2007	02/19/2010	Common Stock	2,196	\$ 20.8463	D	Â
Common Stock Option (right to buy)	02/19/2008	02/19/2010	Common Stock	4,392	\$ 20.8463	D	Â
Common Stock Option (right to buy)	Â (2)	02/19/2009	Common Stock	8,783	\$ 25.3491	D	Â
Common Stock Option (right to buy)	01/12/2008	01/12/2012	Common Stock	3,293	\$ 17.8861	D	Â
Common Stock Option (right to buy)	01/12/2009	01/12/2012	Common Stock	3,294	\$ 17.8861	D	Â
Common Stock Option (right to buy)	01/12/2010	01/12/2012	Common Stock	6,588	\$ 17.8861	D	Â
Common Stock Option (right to buy)	02/13/2009	02/13/2013	Common Stock	3,125	\$ 19.85	D	Â
Common Stock Option (right to buy)	02/13/2010	02/13/2013	Common Stock	3,125	\$ 19.85	D	Â
Common Stock Option (right to buy)	02/13/2011	02/13/2013	Common Stock	6,250	\$ 19.85	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bevan Jonathan David 2850 E CAMELBACK RD	Â	Â	Â CFO - International	Â

SUITE 300  
PHOENIX, AZ 85016

## Signatures

Jonathan Bevan                      05/02/2006

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The reported item represents restricted stock awards

(2) Options are currently exercisable

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.