XERIUM TECHNOLOGIES INC

Form 4 May 05, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

3235-0287

Expires:

January 31, 2005

0.5

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if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

may continue.

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * Pretty David J

2. Issuer Name and Ticker or Trading Symbol

XERIUM TECHNOLOGIES INC

[XRM]

3. Date of Earliest Transaction

(Month/Day/Year) 05/04/2016

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

10% Owner

(First) C/O XERIUM TECHNOLOGIES.

INC., 14101 CAPITAL **BOULEVARD**

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

X_ Officer (give title Other (specify below) Pres-Xerium Europe & N.A.

6. Individual or Joint/Group Filing(Check

Director

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

D

YOUNGSVILLE, NC 27596

(State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

(City)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

(Middle)

3. 4. Securities Acquired 5. Amount of Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)

Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A) Transaction(s) (Instr. 3 and 4)

Code V

Amount (D) 53,816

Price \$0

Common Stock

05/04/2016

(1)

139,774 (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and		7. Title	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration D	ate	Amoun		Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underl	ying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8) Derivative		e			ties	(Instr. 5)	Bene
	Derivative			Securities				(Instr.	3 and 4)		Own
	Security				Acquired						Follo
	Ĭ				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						Ì
					4, and 5)						
									Amount		
						Date	Expiration		or		
						Date		Number			
						2.1010154010	24.0		of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Pretty David J C/O XERIUM TECHNOLOGIES, INC. 14101 CAPITAL BOULEVARD YOUNGSVILLE, NC 27596

Pres-Xerium Europe & N.A.

Signatures

/s/ Cliff Pietrafitta, by power of attorney

05/05/2016

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents a grant of 53,816 stock units ("Stock Units"), comprised of 18,836 time-based restricted stock units ("RSUs") and 34,980 performance-based stock units ("PSUs"). Each Stock Unit represents a contingent right to receive one share of common stock of the Issuer upon vesting of the underlying Stock Unit. The RSUs shall vest on May 4, 2019 and the PSUs shall vest, if at all, upon the

- (1) attainment of certain performance criteria established by the Board of Directors of the Issuer. Subject to early acceleration and payment under certain circumstances consistent with the terms of the Issuer's 2016-2018 Long Term Incentive Plan and LTIP Share Agreement thereunder, delivery of the common stock underlying the Stock Units is subject to the Reporting Person's continued service to the Issuer through May 4, 2019.
- (2) This amount represents shares of common stock held by the Reporting Person and shares of common stock underlying Stock Units granted to the Reporting Person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2