

HARTFORD FINANCIAL SERVICES GROUP INC/DE
Form 8-K
October 12, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

October 6, 2010

The Hartford Financial Services Group, Inc.

(Exact name of registrant as specified in its charter)

Delaware

001-13958

13-3317783

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

One Hartford Plaza, Hartford, Connecticut

06155

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

860-547-5000

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(d) On October 6, 2010, the board of directors (the "Board") of The Hartford Financial Services Group, Inc. (the "Company") elected Kathryn A. Mikells as a new director of the Board, effective immediately. Ms. Mikells was appointed to serve on the following committees of the Board: Legal and Public Affairs Committee; Compensation and Personnel Committee; and Finance, Investment and Risk Management Committee ("FIRMCo").

Ms. Mikells does not have a direct or indirect interest in any transaction with the Company that would qualify as a related party transaction under Item 404(a) of Regulation S-K.

Ms. Mikells will receive, as part of her compensation, \$2,500 for each Board meeting attended and, with the exception of FIRMCo, \$2,000 for each committee meeting attended. She will also receive a prorated portion of the 2010-2011 compensation package for non-employee directors for the 2010-2011 Board service year, including a prorated annual cash retainer of \$38,000, payable immediately, and a prorated restricted stock award valued at \$87,500 that will be granted on the second trading day following the filing of the Company's Form 10-Q for the third quarter of 2010, based on the Company's closing stock price on the grant date. The award will fully vest on the last day of the 2010-2011 Board service year. The Company also will provide Ms. Mikells with \$100,000 of Group Term Life and \$750,000 of Accidental Death and Dismemberment insurance and will reimburse her for all travel expenses incurred in connection with her Board service.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

The Hartford Financial Services Group, Inc.

October 12, 2010

By: */s/ Alan J. Kreczko*

Name: Alan J. Kreczko

Title: Executive Vice President and General Counsel