

Bastian Edward H
Form 3
July 22, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Bastian Edward H

(Last) (First) (Middle)

DELTA AIR LINES, INC.,
DEPT. 981,Â P.O. BOX 20574

(Street)

ATLANTA,Â GAÂ 30320

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)

07/20/2005

3. Issuer Name **and** Ticker or Trading Symbol
DELTA AIR LINES INC /DE/ [DAL]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

___ Director ___ 10% Owner

X Officer ___ Other
(give title below) (specify below)

Exec VP & CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities Beneficially Owned
(Instr. 4)

3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)

4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Common Stock

3,157

D

Â

Common Stock

105 (1)

I

Savings Plan (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and Expiration Date
(Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security
(Instr. 4)

4. Conversion or Exercise Price of

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (Right to Buy)	Â (2)	03/31/2006	Common Stock	19,300	\$ 10.53	D	Â
Employee Stock Option (Right to Buy)	Â (3)	03/31/2006	Common Stock	16,667	\$ 11.6	D	Â
Employee Stock Option (Right to Buy)	Â (3)	03/31/2006	Common Stock	4,534	\$ 11.6	D	Â
Employee Stock Option (Right to Buy)	Â (3)	03/31/2006	Common Stock	10,400	\$ 11.6	D	Â
Employee Stock Option (Right to Buy)	Â (3)	03/31/2006	Common Stock	6,000	\$ 11.6	D	Â
Employee Stock Option (Right to Buy)	Â (3)	03/31/2006	Common Stock	12,267	\$ 11.6	D	Â
Employee Stock Option (Right to Buy)	11/17/2005	03/31/2006	Common Stock	76,900	\$ 7.01	D	Â
Series B ESOP Convertible Preferred Stock	07/10/1989	Â (4)	Common Stock	42	\$ 41.97	I	Savings Plan (4)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bastian Edward H DELTA AIR LINES, INC., DEPT. 981 P.O. BOX 20574 ATLANTA, GA 30320	Â	Â	Â Exec VP & CFO	Â

Signatures

Nanci Oliver Sloan as attorney-in-fact for Edward H.
Bastian

07/22/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects reporting person's interest in common stock held by the Delta Family-Care Savings Plan .
- (2) Options covering 50% of the shares became exercisable on October 24, 2003; options covering the balance of the shares became exercisable on October 24, 2004.
- (3) Options covering 50% of the shares became exercisable on December 26, 2004; options covering the balance of the shares become exercisable on December 26, 2005.

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- (4) Series B ESOP Convertible stock held under the Delta Family-Care Savings Plan. Each such share is convertible into 1.7155 shares of common stock, and has no expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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